

Morgan State University retirement plans' comparison chart

	Optional Retirement Plan	403(b) Supplemental Retirement Plan
Who is eligible to participate?	Faculty and exempt staff are eligible	All employees are eligible
Are payroll deductions pretax?	Yes	You may contribute pretax funds to this plan above and beyond what is contributed to the ORP and the 457(b), up to the IRS maximum.
What are the current investment options?	To review current investment options, visit TIAA.org/morganstate	To review current investment options, visit TIAA.org/usmd/morganstate
When are contributions vested?	Contributions are 100% vested immediately	
Does MSU allow rollover money <i>from</i> other retirement accounts?	Yes—from 403(b), 401(k), 457(b), Thrift Savings Plan or IRA	Yes—from 403(b)1, 403(b)7, 401(a), 403(a), 401(k)
Does MSU allow rollovers to another type of retirement account, like an IRA?	Upon separation from employment	Upon separation from employment or age 59½
May I withdraw money from my account while employed?	No	At age 59½, disability, or hardship
When may I begin withdrawals from my account without an additional 10% early withdrawal tax?	At age 59½ or separation from employment at age 55 or older	At age 59½ or separation from employment at age 55 or older

Morgan State University retirement plans' comparison chart

How much can I contribute?

You may contribute up to 100% of your compensation but not more than \$23,000 to the 457(b) plan and \$23,000 to the 403(b) plan. In addition, you may qualify for one but not both of the catch-up provisions outlined below.

	Maximum deferral limit	Deferral limit plus age 50 catch-up
This calendar year	If you're less than age 50 this year, you may defer as much as...	If you are at least age 50 this year, you may defer as much as...
457(b)	\$23,000	\$30,500
403(b)	\$23,000	\$30,500
Total	\$46,000	\$61,000

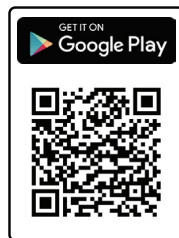
How to access your account



Access your plan account online at **TIAA.org**. You may establish your username and password if you haven't already registered.



Download the Apple or Android app from the App Store®, Google Play™ Store, or Windows Store to access your account on your mobile device. Scan the code with your phone.



TIAA is here to help! If you have questions, call **800-842-2252**, weekdays, 8 a.m. to 10 p.m. (ET). You may also use the automated voice response system, virtually 24 hours, 7 days a week.



The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to [TIAA.org/prospectuses](https://www.tiaa.org/prospectuses) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

This document provides only a summary of the main features of the Analytic Services Inc. 401(k) Retirement Plan, and the Plan Document will govern in the event of discrepancies.

The third-party trademarks and service marks appearing herein are the property of their respective owners.

©2023 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017