

**WILLIAMS COLLEGE RETIREMENT PLAN
SALARY REDUCTION AGREEMENT**

MAXIMIZE CONTRIBUTIONS

Beginning on _____ (*effective date*), I hereby elect to contribute the legal maximum each year to the College sponsored retirement plans.¹ I understand that the first 3% of salary subject to this election will be contributed to the Retirement Plan and that the remaining contributions will be allocated among the Supplemental Retirement Annuity in the percentage below:

_____ College Retirement Plan (RA); and/or
_____ College Retirement Plan (RA) Age 50 Catch-Up; and/or
_____ Supplemental Retirement Annuity (SRA); and/or
_____ Supplemental Retirement Plan (SRA) Age 50 Catch-Up

These contributions will be allocated among TIAA investment options as you designate.

This agreement will continue in effect until you file a new election with the Human Resources Department. Please contact Benefits at x4355 if you have any questions about this form or your election.

SIGNED BY:

Employee ID: W _____

(Employee's signature)

(Williams College representative)

(Date)

¹ The 2020 maximum employee only contributions is \$19,500 or \$26,000 if you reach age 50 by the end of the calendar year.

*Any contributions from prior employers may count toward the IRS maximum, please check with Benefits for more information.