

February 11, 2025

BLACKOUT NOTICE: IMPORTANT INFORMATION ABOUT YOUR SWARTHMORE COLLEGE RETIREMENT PLAN

To facilitate the transfer of assets from Vanguard to the new recordkeeper (TIAA), a “blackout period” will take place. During the blackout period, you will not be able to direct or diversify the assets held in your plan account. For this reason, it is important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments. Any scheduled payroll contributions will continue to be deducted from your paycheck during the blackout period.

THE BLACKOUT PERIOD IS EXPECTED TO BEGIN ON MARCH 13, 2025, AT 4 P.M. ET, AND IS EXPECTED TO END BY THE WEEK OF MARCH 31, 2025.

KEY DATES	EVENTS
March 13, 2025, at 4 p.m. ET	Blackout period expected to begin. During this time, you will be unable to access or modify your Vanguard account. Additionally, you will not be able to obtain a distribution, loan, or hardship withdrawal from your account.
March 19, 2025	On or about this date, your account balance transfers from Vanguard to your TIAA account.
Week of March 31, 2025	Blackout period expected to end. You will have full access to your transferred balances in your TIAA account and can request account transactions.

Please note:

The date of the plan changes and the end of the blackout period depend on the accurate, timely transfer of data from Vanguard to TIAA. If this does not occur, the end of the blackout period could be delayed.

For questions about this notice or the blackout period, including confirmation it has started or ended, you can call TIAA at 800-842-2252, weekdays, 8 a.m. to 10 p.m. ET. Or mail TIAA at: TIAA, P.O. Box 1259, Charlotte, NC 28201.