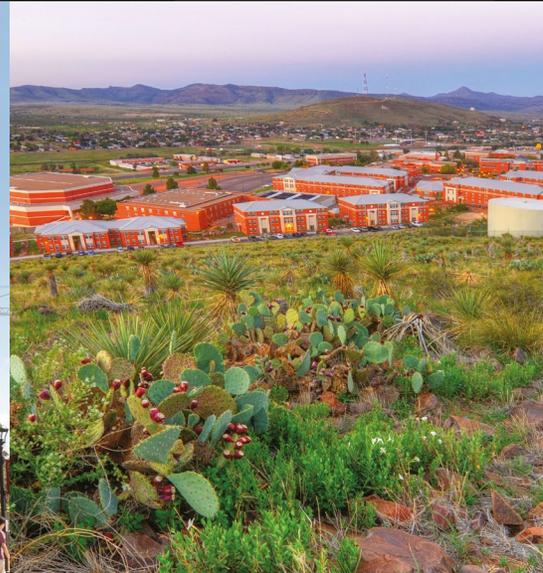




**NEW OPPORTUNITIES  
FOR YOUR  
RETIREMENT STRATEGY**

**ANNOUNCING ENHANCEMENTS TO  
THE TEXAS STATE UNIVERSITY SYSTEM  
RETIREMENT PLANS**





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# ENHANCED FEATURES TO HELP YOU PLAN AND SAVE FOR RETIREMENT

The Texas State University System (TSUS) retirement plans are an important component of your overall benefits offering. TSUS has recently completed a comprehensive review of the offering and is pleased to announce several enhancements to the Texas State University System Optional Retirement Program Plan and the Texas State University System Supplemental Tax-Sheltered Annuity Plan (the Plans), including new investment options, plus services and tools that can help you plan for your retirement savings goals. These enhancements will be fully implemented by Apr. 15, 2025.

- **Provider choices.** From Mar. 5, 2025, through Mar. 31, 2025, you can choose one of four service providers for ongoing contributions: TIAA, Corebridge Financial, Fidelity Investments® and Voya.
- **Discontinued providers.** American Funds, Ameriprise, Annuity Premium, Aspire, AXA, Commonwealth, Diversified Fund Advisors, Lincoln Financial, Lincoln Investments, MetLife, National Life Group, Pentegra, PFS/Primerica, Security Benefit, T. Rowe Price, Transamerica, USAA and Victory Capital will no longer be offered as options in the Plans as of Apr. 1, 2025. Current balances at these providers will remain in their existing accounts. You may opt to consolidate these accounts with one of the active providers.
- **New Retirement@Work® website.** All of your retirement plan account information will be in one place—regardless of the investment provider—making it easier to manage your account(s).
- **New self-directed auto increase feature.** You will have the option to set up self-directed auto increases to help build your savings faster.
- **New investment offerings.** Earlier this year, TSUS and CAPTRUST, an independent fiduciary advisor, worked with each of the ongoing providers to revise their investment offerings. You will have the opportunity to choose from a carefully selected range of investments, including some with lower costs, that are monitored daily by CAPTRUST. New options include a self-directed brokerage account, providing access to additional investment choices.
- **Roth option.** You can choose to make contributions with after-tax dollars. These contributions and any earnings will be tax free at withdrawal if certain conditions are met. You can also choose to convert some (or all) of your pretax retirement plan savings to Roth 403(b) savings.
- **Plan fee reduction and increased fee transparency.** Fees are being reduced to help manage the overall cost of participation in your retirement plans. Additionally, a new fee structure will make it easier to view the cost of each investment option as well as fees paid for plan administration.

## Important information about discontinued providers

If you are currently contributing through American Funds, Ameriprise, Annuity Premium, Aspire, AXA, Commonwealth, Diversified Fund Advisors, Lincoln Financial, Lincoln Investments, MetLife, National Life Group, Pentegra, PFS/Primerica, Security Benefit, T. Rowe Price, Transamerica, USAA or Victory Capital, you must select either TIAA, Corebridge Financial, Fidelity Investments or Voya as your provider for ongoing contributions. Please complete the enclosed Provider Election Form and return it to your institution's HR benefits office. If you don't select a provider by 3 p.m. CT on **Mar. 31, 2025**, TIAA will serve as your provider by default. You may change your provider at any time after Apr. 15, 2025. If you are not currently contributing through a discontinued provider, no action is required. If you currently contribute to TIAA, Corebridge Financial, Fidelity Investments and/or Voya, your provider(s) will not change.

**No longer employed by a TSUS institution?** Although you are not actively contributing to the Plans, you may have balances in one or more accounts. While you don't have to take action at this time, you should review this information to learn how the changes may affect you.

*The Texas State University System (TSUS) includes the following institutions: Lamar University, Sam Houston State University, Sul Ross State University, Texas State University, Lamar Institute of Technology, Lamar State College Orange and Lamar State College Port Arthur.*



## KEY DATES FOR RETIREMENT PLAN UPDATES

DATES (2025)	EVENTS
Mar. 5	Transition guide is mailed to all participants with a balance in the Plans.
Mar. 5 – 31	<p><b>Participants with American Funds, Ameriprise, Annuity Premium, Aspire, AXA, Commonwealth, Diversified Fund Advisors, Lincoln Financial, Lincoln Investments, MetLife, National Life Group, Pentegra, PFS/Primerica, Security Benefit, T. Rowe Price, Transamerica, USAA or Victory Capital:</b></p> <p>Make a new provider selection for future contributions by completing the enclosed Provider Election Form and returning it to your institution’s HR benefits office any time beginning Mar. 5 through Mar. 31, 2025, at 3 p.m. CT.</p>
Mar. 13	Town halls and one-on-one sessions begin.
Apr. 1 – 14	Quiet period. You will not be able to join the Plans, make changes to your contribution rate or change your provider during this time due to system upgrades. You can still access your account, view your balances, update beneficiaries, make transfers/withdrawals, and review investment information during this time.
Apr. 15	Retirement@Work® goes live. This is the new online portal that you can use to enroll in the Plans, and current participants can make changes to future contributions or change providers.
First paycheck in April	<p><b>Participants with American Funds, Ameriprise, Annuity Premium, Aspire, AXA, Commonwealth, Diversified Fund Advisors, Lincoln Financial, Lincoln Investments, MetLife, National Life Group, Pentegra, PFS/Primerica, Security Benefit, T. Rowe Price, Transamerica, USAA or Victory Capital:</b></p> <p>Enrollment with TIAA, Corebridge Financial, Fidelity Investments® or Voya will be effective, and you will be sent an enrollment confirmation.</p> <p>The first contribution is directed to the new investments at your selected or default provider. Current contribution amounts will be applied unless you make an update.</p>



## INFORMATIONAL EVENTS

Attend an informational webinar presented by CAPTRUST, TSUS's independent fiduciary advisor, to learn more about the updates to the Plans on one of the following dates. These sessions will be held virtually. More information will be provided by email. To register, scan the QR code below or go to [webinars.on24.com/client/TSUSRWWebinar](https://webinars.on24.com/client/TSUSRWWebinar).

DATES (2025)	TIMES (CT)	REGISTER
Thursday, Mar. 13	Noon – 1 p.m.	
Tuesday, Mar. 18	Noon – 1 p.m.	
Thursday, Mar. 20	Noon – 1 p.m.	
Tuesday, Mar. 25	Noon – 1 p.m.	
	5:30 – 6:30 p.m.	

Can't make it to a live webinar? The recordings will be available using the registration link for up to 90 days following the event.

# PARTICIPANTS WITH DISCONTINUED PROVIDERS

## Your transition experience

### Discontinued providers

- American Funds
- Ameriprise
- Annuity Premium
- Aspire
- AXA
- Commonwealth
- Diversified Fund Advisors
- Lincoln Financial
- Lincoln Investments
- MetLife
- National Life Group
- Pentegra
- PFS/Primerica
- Security Benefit
- T. Rowe Price
- Transamerica
- USAA
- Victory Capital

### Open election period

You will need to choose either TIAA, Corebridge Financial, Fidelity Investments® or Voya as your new provider for ongoing TSUS retirement plan contributions. Simply complete the enclosed Provider Election Form and return it to your institution’s HR benefits office any time beginning Mar. 5 through Mar. 31, 2025, at 3 p.m. CT. If no action is taken, you will be defaulted to TIAA as your new provider. Please note that you can change your provider at any time after the new Retirement@Work® portal goes live on Apr. 15, 2025.

### If you actively elect or are defaulted to a new provider

A new account will be established with your new provider after your first paycheck in April 2025. Once you receive your enrollment confirmation, you should log in to your account to review your investment options and designate a beneficiary for your new account. Your contributions will be directed to the new investments at your selected or default provider. Current contribution amounts will be applied unless you make an update. You can make changes at any time after Apr. 15, 2025. Your beneficiary designation will be set according to the rules of the Plans until you make changes. See pages 5 – 6 for more information about the designated default investment option for each provider.

### What will happen to my future contributions and discontinued provider balances?

Future contributions	<p>In April 2025, all contributions will be directed to your new provider.</p> <p>You can choose investments for your future contributions from the provider’s investment lineup. Log in to your new provider’s website, set up your account, and select your investments and beneficiary. If no selection is made, future contributions will be invested in the default fund.</p> <ul style="list-style-type: none"> <li>▪ For TIAA, the default fund is the Nuveen Lifecycle Index Fund that corresponds to your anticipated retirement date.</li> <li>▪ For Corebridge Financial, Fidelity Investments and Voya, the default fund is the Vanguard Target Retirement Fund that corresponds to your anticipated retirement date.</li> </ul> <p>See pages 5 – 6 for more details on the default investment for each provider.</p>
Existing balances	<p>Any account balances you have with the discontinued providers will remain in their existing accounts. If you would like more information on transferring your account balances to your new provider, contact TIAA, Corebridge Financial, Fidelity Investments or Voya to speak with a financial consultant.</p>

See **Disclosures** beginning on page 11 for important details on **Investment, insurance and annuity products**.



## DEFAULT INVESTMENT OPTIONS

### TIAA

If you don't choose an investment option, a Nuveen Lifecycle Index Fund will be selected for you based on your anticipated retirement date. Each fund provides a diversified retirement portfolio.

### Nuveen Lifecycle Index Funds

FUND	BIRTH YEARS	TICKER
Nuveen Lifecycle Index 2010 Fund Class R6	Prior to 1949	TLTIX
Nuveen Lifecycle Index 2015 Fund Class R6	1949 – 1953	TLFIX
Nuveen Lifecycle Index 2020 Fund Class R6	1954 – 1958	TLWIX
Nuveen Lifecycle Index 2025 Fund Class R6	1959 – 1963	TLQIX
Nuveen Lifecycle Index 2030 Fund Class R6	1964 – 1968	TLHIX
Nuveen Lifecycle Index 2035 Fund Class R6	1969 – 1973	TLYIX
Nuveen Lifecycle Index 2040 Fund Class R6	1974 – 1978	TLZIX
Nuveen Lifecycle Index 2045 Fund Class R6	1979 – 1983	TLXIX
Nuveen Lifecycle Index 2050 Fund Class R6	1984 – 1988	TLLIX
Nuveen Lifecycle Index 2055 Fund Class R6	1989 – 1993	TTIIX
Nuveen Lifecycle Index 2060 Fund Class R6	1994 – 1998	TVIIX
Nuveen Lifecycle Index 2065 Fund Class R6	1999 to present	TFITX

For more information on the full investment lineup at TIAA, visit [tiaa.org/tsus](https://tiaa.org/tsus).

*continued*



## DEFAULT INVESTMENT OPTIONS (CONTINUED)

### Corebridge Financial, Fidelity Investments® and Voya

If you don't choose an investment option, a Vanguard Target Retirement Fund will be selected for you based on your anticipated retirement date. Each fund provides a diversified retirement portfolio.

#### Vanguard Target Retirement Funds

FUND	BIRTH YEARS	TICKER
Vanguard Target Retirement Income Fund	Prior to 1953	VTINX
Vanguard Target Retirement 2020 Fund	1953 – 1957	VTWNX
Vanguard Target Retirement 2025 Fund	1958 – 1962	VTTVX
Vanguard Target Retirement 2030 Fund	1963 – 1967	VTHR X
Vanguard Target Retirement 2035 Fund	1968 – 1972	VTTHX
Vanguard Target Retirement 2040 Fund	1973 – 1977	VFORX
Vanguard Target Retirement 2045 Fund	1978 – 1982	VTIVX
Vanguard Target Retirement 2050 Fund	1983 – 1987	VFIFX
Vanguard Target Retirement 2055 Fund	1988 – 1992	VFFVX
Vanguard Target Retirement 2060 Fund	1993 – 1997	VTTSX
Vanguard Target Retirement 2065 Fund	1998 – 2002	VLXVX
Vanguard Target Retirement 2070 Fund	2003 to present	VSVNX

For more information on the full investment lineup at Corebridge Financial, visit [corebridgefinancial.com/rs/tsus](https://corebridgefinancial.com/rs/tsus).

For more information on the full investment lineup at Fidelity Investments, visit [netbenefits.com/nbao](https://netbenefits.com/nbao).

For more information on the full investment lineup at Voya, visit [texasorp.beready2retire.com](https://texasorp.beready2retire.com).

See **Disclosures** beginning on page 11 for important details on **Investment, insurance and annuity products**.

# INTRODUCING RETIREMENT@WORK®

Retirement@Work® makes it easier for you to manage contributions and investment provider choices for the Plans. It also gives you greater access to your retirement plans by bringing together information on all of the Plans' investment providers in one spot for a more complete picture of your retirement savings. **The new system will be available beginning Apr. 15, 2025.**

## Retirement@Work makes it easier for you to:



**Choose your investment provider.** TSUS has four approved service providers who offer investment options for the Plans (TIAA, Corebridge Financial, Fidelity Investments® and Voya). Contribute to one or more providers and get consolidated account information on the site.



**Designate your retirement contribution amount.** Update the dollar amount or percentage for your contributions and the date to make your change effective.



**Track your progress.** Get a snapshot of all of your investments and view current and past transactions.



**Make informed decisions.** Learn more about your retirement plans, and use calculators and other tools to help plan for the type of retirement you want.

## Log in to your account starting Apr. 15, 2025.

All current employees will have access to the new system starting Apr. 15, 2025. You will receive an email with instructions on how to log in and use the system once it is live. See for yourself how you can engage with your financial future today.

**Please note:** While TSUS is transitioning to the new system, from Apr. 1, 2025, to Apr. 14, 2025, you will not be able to join the Plans, make changes to your contribution rate or change your provider. You can still access your account, view your balances, update beneficiaries, make transfers/withdrawals, and review investment information during this time. If you want to enroll or change providers before Apr. 1, 2025, please contact your institution's HR benefits office.

**An email from your institution's HR benefits office providing a Quick Start Guide will be coming soon to help you get started using the system.**

## New self-directed auto increase option

Beginning Apr. 15, 2025, through Retirement@Work, you will have the option to set up self-directed auto increases to help build your savings faster.

Simply log in to Retirement@Work and select **Change your contributions** under the **Actions** menu. You can elect to automatically increase your contributions to help save more for retirement. You select the amount of the increase, the frequency and when to start and stop.

See **Disclosures** beginning on page 11 for important details on **Investment, insurance and annuity products.**



## GUIDANCE AND PLANNING RESOURCES

As a participant in the Plans, you have access to one-on-one consultations from a financial professional and online resources—no matter which provider you choose—at *no additional cost to you*.



Schedule a session by visiting [tiaa.org/schedulenow](https://tiaa.org/schedulenow) or calling **800-732-8353**, weekdays, 7 a.m. to 8 p.m. CT.

Visit [tiaa.org/tools](https://tiaa.org/tools) for convenient resources that can help you on the path to retirement. You supply the information, and the tools do the rest.

- Explore the **Retirement Advisor** tool to secure a custom retirement plan in five steps and receive savings and investment recommendations.
- Use **Retirement Income Illustrator** to find out how much of your current income you'll need to replace to cover retirement expenses, estimate your monthly retirement income and explore your retirement income options.
- Use **360° Financial View** to consolidate your information from multiple financial institutions in one place, track your spending, set up email alerts and create a budget that works for you.





To schedule an appointment with a local financial professional, call **800-448-2542** or visit **corebridgefinancial.com/rs/tsus**. Representatives are available weekdays, 7 a.m. to 8 p.m. CT, and the Corebridge Financial automated service is available 24 hours a day, seven days a week.

Using **corebridgefinancial.com/rs/tsus**, you'll be able to view your status, make changes to your account and request support through the contact method you prefer. Visit the *Financial Education* tab at **corebridgefinancial.com/rs/tsus** and explore innovative ways to secure your financial future.

- Engage with the **Resource Center** to use interactive calculators and stay current on market commentary, money management basics and retirement planning trends.
- Explore **Retirement Pathfinder**® to analyze your retirement savings plan and get answers to your questions, build a personalized retirement plan (on your own or with a professional), and graph model retirement scenarios to gain new insight into your plan.



To schedule an appointment with a Workplace Financial Consultant, call **800-642-7131** or visit **fidelity.com/schedule**. Representatives are available weekdays, 7:30 a.m. to 7:30 p.m. CT.

Whether you're just starting out in your career or nearing retirement, you have a lot to think about as you plan for the future. With Fidelity NetBenefits® (**netbenefits.com/nbao**), you have access to more resources, tools and ways to get in touch with Fidelity Investments®.

- **Try an online tool.** Online Planning & Guidance Center offers a full suite of innovative tools that you can use to help prepare for and transition into retirement.
- **Visit the Learn Hub.** Learn Hub provides tools and resources on a range of topics, from budgeting and accessing your money to caring for your family's health and dealing with a reduction of income.



You have financial questions, we have answers. To schedule an appointment with a financial advisor or to learn more about Voya Financial's enhancements as an investment provider, visit **texasorp.beready2retire.com**; or call **800-584-6001**, press **0**, and reference plan number **664099** (for the TDA) or **664100** (for the ORP).

- Voya's retirement plan program includes a wide range of participant resources, such as financial planning tools and easy online enrollment in the Plans.
- Explore **voyalearn.com** for live and on-demand educational sessions to learn about financial literacy. Access tools such as a budgeting calculator, financial wellness, retirement checklist, My Orange Money calculator, and Voya's latest articles and insights on its *Get Ready to Retire* blog.
- Engage in Voya's *My Retirement Overview*, which delivers two powerful calculators in one simple tool. In only a few steps, the retirement analysis calculator provides you with a complete retirement outlook.

See **Disclosures** beginning on page 11 for important details on **Advice (legal, tax, investment)**.



## Q&A

**1. I am currently a participant with one of the discontinued providers. When do I need to elect a new provider for my future contributions to the Plans?**

The open enrollment period begins Mar. 5, 2025, and ends Mar. 31, 2025. If no selection is made, your contributions as of the first paycheck in April 2025 will go to TIAA as the default provider. You can change your provider and investments at any time after Apr. 15, 2025.

**2. I am currently a participant with one of the discontinued providers. How do I elect a new provider for my future contributions?**

You must complete the enclosed Provider Election Form and return it to your institution's HR benefits office by 3 p.m. CT on **Mar. 31, 2025**. If the form is not received by this date, your contributions will go to TIAA as the default provider.

**3. Does it make sense to consolidate retirement accounts?**

You might find it easier to manage your retirement money, including any balances from the discontinued providers, by working with one provider. That said, transferring balances can sometimes trigger costs.

If you would like more information on transferring your account balances to your new provider, contact your new provider for information. See the back cover for contact information.

Before consolidating outside retirement balances, check to see if you can transfer those balances directly to your plan account at TIAA, Corebridge Financial, Fidelity Investments® or Voya. For example, you may be able to leave money with a prior provider, roll over money to an IRA, or cash out all or part of the account value.

Consider the advantages and disadvantages of each option carefully, including investment options and services, fees and expenses, withdrawal options, required minimum distributions, tax treatment, and your financial needs. You should seek the guidance of your financial professional and tax advisor before consolidating balances.

**4. What if I'm splitting my contributions among multiple providers?**

You can continue to split your TDA plan contributions between two, three or all four of the remaining providers: TIAA, Corebridge Financial, Fidelity Investments and Voya.

Please note that if you currently have a split contribution going to a discontinued provider, you will need to make a new investment provider election. If no election is made, those contributions will be directed to TIAA by default. You may change your provider at any time after Apr. 15, 2025.

# TIAA DISCLOSURES

## ADVICE (LEGAL, TAX, INVESTMENT)

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

Advice provided by our Field Consulting Group is obtained using an advice methodology from an independent third party. Advice services provided by our Individual Advisory Services Group are provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser.

Individual Advisory Services may not be available to all participants. Advisory services through Individual Advisory Services are a fee-for-services charge to the employee.

Advice is provided on your employer-sponsored retirement plans administered by TIAA. TIAA does not monitor your retirement assets on an ongoing basis, nor does TIAA update your information on the Retirement Advisor tool to reflect changes in your personal circumstances. You should periodically monitor your retirement strategy as your needs and personal circumstances change. Results are not guaranteed and do not reflect actual returns on any investment. The TIAA Retirement Advisor is not a substitute for tax, legal or comprehensive financial planning advice. The TIAA Retirement Advisor is a brokerage service provided by TIAA-CREF Individual & Institutional Services, LLC, a registered broker-dealer, Member FINRA, SIPC.

The projections or other information generated by TIAA's online tools regarding the likelihood of various investment outcomes, investment allocations and retirement income are hypothetical in nature, do not reflect actual results and are not guarantees of future results. Results may vary with each use and over time.

## BROKERAGE SERVICES

The brokerage account option is available to participants who maintain both a legitimate U.S. residential address and a legitimate U.S. mailing address. Certain securities may not be suitable for all investors. Securities are subject to investment risk, including possible loss of the principal amount invested.

By opening a brokerage account, you will be charged a commission only on applicable transactions and other account-related fees in accordance with the TIAA Commission and Fee Schedule. Please visit [tiaa.org/sda\\_caa](https://tiaa.org/sda_caa). Other fees and expenses apply to a continued investment in the funds and are described in the funds' current prospectuses. Some securities may not be suitable for all investors.

TIAA Brokerage, a division of TIAA-CREF Individual and Institutional Services, LLC, Member FINRA and SIPC, distributes securities. Brokerage accounts are carried by Pershing, LLC, a subsidiary of The Bank of New York Mellon Corporation, Member FINRA, NYSE, SIPC.

## DISTRIBUTIONS AND WITHDRAWALS

Subject to plan terms, employer contributions invested in custodial accounts (mutual funds) and elective deferrals (including designated Roth contributions) may not be paid to a participant before the participant has a severance of employment, dies, becomes disabled, attains age 59 ½ or experiences a hardship. Employer contributions invested in annuity contracts may generally be distributed upon severance of employment or upon occurrence of a stated event in the plan.

## INVESTMENT, INSURANCE AND ANNUITY PRODUCTS

As with all mutual funds, the principal value of a Lifecycle Fund isn't guaranteed at any time, including at the target date, and will fluctuate with market changes. The target date approximates when investors may plan to start making withdrawals. However, you are not required to withdraw the funds at that target date. After the target date has been reached, some of your money may be merged into a fund with a more stable asset allocation.

Lifecycle Funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. In addition to the fees and expenses associated with the Lifecycle Funds, there is exposure to the fees and expenses associated with the underlying mutual funds.

Investment products may be subject to market and other risk factors. See the applicable product literature, or visit [tiaa.org](https://tiaa.org) and enter the ticker in the site's search feature for details.

Some investment options may have redemption and other fees. **See the fund's prospectus for details.**

## ROTH RETIREMENT PLAN OPTION

The TIAA group of companies does not offer tax advice. See your tax advisor regarding your particular situation.

Withdrawals of earnings prior to age 59 ½ are subject to ordinary income tax, and a 10% early distribution penalty tax may apply. Earnings can be distributed tax free if distribution is no earlier than five years after contributions were first made and you meet at least one of the following conditions: age 59 ½ or older, or permanently disabled. Beneficiaries may receive a distribution in the event of your death.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

**Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

**You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to [tiaa.org/tsus](https://tiaa.org/tsus) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.**

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

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# COREBRIDGE FINANCIAL DISCLOSURES

Policy Form GFUA-504, a group fixed annuity issued by The Variable Annuity Life Insurance Company.

The principal value of an investment in a target date fund is not guaranteed at any time including at or after the target maturity date. The target date is the approximate date when investors plan to start withdrawing money. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. Some target date funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility over shorter time periods. If an investor plans to retire significantly earlier or later than age 65, the funds may not be an appropriate investment even if the investor is retiring on or near the target date. Read the prospectus carefully before investing.

**Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the fund prospectuses carefully before investing. The fund prospectuses contain important information, which can be obtained from your financial professional, at [corebridgefinancial.com/rs/tsus](https://corebridgefinancial.com/rs/tsus) or by calling 800-428-2542 and following the prompts.**

Investing involves risk, including the possible loss of principal. Investment values will fluctuate and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than their original cost.

Important considerations before deciding to move funds either into or out of a Corebridge Financial retirement account: There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and, any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

Annuities are issued by The Variable Annuity Life Insurance Company (VALIC), Houston, TX or The United States Life Insurance Company in the City of New York (USL), New York, NY. Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Beginning Jan. 1, 2026, USL will be Corebridge Financial's sole authorized issuer of new annuities in New York.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options.

All companies above are wholly owned subsidiaries of Corebridge Financial, Inc.

# FIDELITY INVESTMENTS® DISCLOSURES

**Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.**

**Investing involves risk, including risk of loss.**

Effective Mar. 31, 2025, Fidelity Personal and Workplace Advisors LLC (FPWA) will merge into Strategic Advisers LLC (Strategic Advisers). Any services provided by FPWA as described above will, as of Mar. 31, 2025, be provided by Strategic Advisers. FPWA and Strategic Advisers are Fidelity Investments companies.

Target Date Funds are an asset mix of stocks, bonds and other investments that automatically becomes more conservative as the fund approaches its target retirement date and beyond. Principal invested is not guaranteed.

This guide provides only a summary of the main features of the Texas State University System Plan and the plan document will govern in the event of any discrepancy.

The third parties mentioned herein and Fidelity Investments are independent entities and are not legally affiliated.

The plan is intended to be a participant-directed plan as described in Section 404(c) of ERISA, which means that fiduciaries of the plan are ordinarily relieved of liability for any losses that are the direct and necessary result of investment instructions given by a participant or beneficiary.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield, RI 02917

## VOYA DISCLOSURES

Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the Fund name refers to the approximate year (the target date) when an investor in the Fund would retire and leave the workforce. The Fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

TIAA, Corebridge Financial, Equitable, Jefferson National, Lincoln Investments, Lincoln National, Brighthouse/MetLife, and Symetra are separate entities and not corporate affiliates of Voya Financial®.

Neither Voya® nor its affiliated companies or representatives provide tax or legal advice. Please consult a tax adviser or attorney before making a tax-related investment/insurance decision.

**Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency.**

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# WE'RE HERE TO HELP

Access your account or contact your provider to manage balances, make changes to current investments, update your beneficiary, request loans or withdrawals, and more.

## Manage your account



**Online:** Visit [tiaa.org/tsus](https://tiaa.org/tsus) and log in. If you're new to TIAA, select **Log in**, then **Need online access?** Follow the on-screen directions to access your account.

**Phone:** Call TIAA at **800-842-2252**, weekdays, 7 a.m. to 9 p.m. CT.



**Online:** Visit [corebridgefinancial.com/rs/tsus](https://corebridgefinancial.com/rs/tsus) and log in. If you have not registered your account online, click **Register** and follow the on-screen prompts to access your account.

**Phone:** Call Corebridge Financial at **800-448-2542**, weekdays, 7 a.m. to 8 p.m. CT.



**Online:** Visit [netbenefits.com/nbao](https://netbenefits.com/nbao).

**Phone:** Call **800-343-0860**, weekdays, 7:30 a.m. to 7:30 p.m. CT.

**Schedule an investment advice session:** Call **800-642-7131** to schedule time with a Workplace Financial Consultant.



**Online:** If you are new to Voya, visit [enroll.voya.com](https://enroll.voya.com), the retirement plan enrollment center. Enter billing group **664099** (for the TDA) or **664100** (for the ORP), then access code **158166**. Afterward, you can visit [texasorp.beready2retire.com](https://texasorp.beready2retire.com).

**Phone:** Call **800-584-6001**, press **0**, and reference plan number **664099** (for the TDA) or **664100** (for the ORP).



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