



529 Rollover to Roth IRA Contribution

As provided in the SECURE 2.0 Act, 529 plan to Roth IRA rollover contributions are permitted under the following circumstances:

- As used herein, “you” refers to the Roth IRA account owner.
- The 529 plan has been in existence for the current beneficiary for fifteen (15) years.
- Funds to be rolled over for contribution must have been held in the 529 plan for a minimum of five (5) years. Rollovers from 529 plans of amounts that haven’t been in the account for five years are not eligible.
- The beneficiary of the 529 plan must be the same as the Roth IRA account owner.
- You must have earned income to contribute to an existing Roth IRA or open a new Roth IRA.
- Annual Roth contribution limits as per IRS guidelines apply to the rollover. Rolling additional 529 funds over the annual contribution limit must be taken in the following year(s). In addition to the annual limits, a lifetime maximum of \$35,000 may be rolled over from the 529 plan. For example, if you have a 529 plan with \$35,000 you wish to roll over, assuming a \$7,000 per year annual contribution limit, you may roll over \$7,000 per year over a period of five years.
- **You and your 529 plan provider are responsible for maintaining documentation and complying with applicable IRS regulations for 529 rollovers to your Roth IRA. Please consult your tax professional prior to your rollover.**

ROLLOVER AND TRANSFER LOCKBOXES (RETIREMENT ACCOUNTS)

Retirement Account Rollover—Regular U.S. Mail

Pershing LLC—Rollover Processing
PO Box 382084
Pittsburgh, PA 10520-8084

Retirement Account Rollover—Overnight Mail

Pershing LLC—Rollover Processing
Attn: 382084
500 Ross Street 154-0455
Pittsburgh, Pennsylvania 15262-0001





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STEP 1. ACCOUNT INFORMATION

Account Owner Name

Address

Address

City

State

Zip Code

STEP 2. ROLLOVER INFORMATION

TIAA Roth IRA

Account Number

Amount Enclosed*

\$

Tax Year**

STEP 3: ACCOUNT OWNER SIGNATURE (REQUIRED)

Account Owner's Signature

Today's Date

*Checks must be directly from the 529 plan provider made payable to TIAA Brokerage FBO [Insert Acct Holder Name]. Roth IRA annual maximum contributions as per IRS guidelines apply. Catchup contributions as per IRS guidelines apply. Catchup contributions for those age 50 and older must be made from another source and not a 529 plan.

**Contributions received between January 1 and April 15 (or applicable tax filing deadline) will be applied in the current tax year unless you specified the previous tax year above. Contributions postmarked after April 15 must be applied in the current tax year. You should consult with your tax advisor to determine the appropriate tax filing year for these contributions.

Note: This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances. TIAA and TIAA Brokerage do not provide legal or tax advice, and you should consult your own legal or tax adviser before proceeding with a 529 plan to Roth IRA rollover.

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IBD: A51

Total Applied

Date

