

# THE BROOKLYN HOSPITAL CENTER 403B RETIREMENT PLAN

## Investment Options Comparative Chart

Your plan allows you to direct how your contributions are invested. When making investment decisions, you should keep in mind how long you have until retirement, your tolerance for risk, how this retirement plan fits into your overall financial picture, and the impact of fees. The information on the following pages will help you compare investments that align with your retirement goals.

**Part I** consists of performance and fee information for plan investment options. This part shows you how well the investments have performed in the past as well as any fees and expenses you will pay if you invest in an option.

**Part II** contains information about the annuity options available within your employer's retirement plan.

For more information on the impact of fees and expenses to your plan, refer to the Summary of Plan Services and Costs or visit the DOL's website at [http://www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html). Fees are only one of many factors to consider when making an investment decision.



## Part I. Performance and Fee Information

The following chart lists your plan's investment options that can vary based on market fluctuations. Benchmark information for fixed-return investments is not provided in this chart. When evaluating performance of variable investment returns, you should consider comparing the returns of each investment to an appropriate benchmark, which is provided below. A benchmark is a generally accepted unmanaged group of securities whose performance is used as a standard point of reference to measure and compare investment gains or losses for variable return investments. Keep in mind that you may not invest in the benchmark indices which are shown for comparative purposes only. For investments that use a blend of stocks and bonds to limit risk, such as Target Date or Multi-asset funds, a difference from the benchmark may be due to a difference in the proportion of stocks to bonds in the fund when compared to the benchmark. Past performance does not indicate how an investment will perform in the future.

### TIAA-CREF

The most up-to-date information about your investment options can be found online at [www.tiaa-cref.org/planinvestmentoptions](http://www.tiaa-cref.org/planinvestmentoptions), enter your plan ID, 405757, and you'll be directed to plan and investment information.

Visit [www.tiaa-cref.org](http://www.tiaa-cref.org) for information and resources to help you make informed decisions. To request additional plan information or a paper copy of information available online, free of charge, contact TIAA-CREF at 800-842-2252 or write to us at TIAA-CREF, P.O. Box 1259, Charlotte, NC, 28201.

Table 1 – Variable Return Investments as of December 31, 2011

TIAA-CREF				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	Gross		Net			
								%	Per \$1000	%	Per \$1000		
<b>Equities</b>													
<b>Mutual Fund</b>													
Oppenheimer Developing Markets Fund Y	Diversified Emerging Mkts	ODVYX	09/07/2005	-17.85%	5.95%	N/A	11.46%	1.00%	\$10.00	1.00%	\$10.00		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
				<i>MSCI Emerging Markets Index</i>	-18.42%	2.40%	N/A	8.58%					
MFS International Diversification Fund R4	Foreign Large Blend	MDITX	04/01/2005	-9.13%	-1.24%	N/A	5.07%	1.10%	\$11.00	1.10%	\$11.00		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
				<i>MSCI All Country World Excluding-U.S. Index</i>	-13.33%	-2.48%	N/A	4.02%					

TIAA-CREF				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
TIAA-CREF S&P 500 Index Fund Retirement	Large Blend	TRSPX	10/01/2002	1.75%	-0.53%	N/A	6.08%	0.33%	\$3.30	0.33%	\$3.30		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>S&amp;P 500 Index</i>				2.11%	-0.25%	N/A	6.46%	Contractual Cap		Exp: 02/29/2012			
Wells Fargo Advantage Growth Fund Administrator	Large Growth	SGRKX	09/03/2002	8.26%	9.21%	N/A	11.14%	1.08%	\$10.80	0.96%	\$9.60		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Growth Index</i>				2.18%	2.46%	N/A	6.19%	Contractual Waiver		Exp: 11/30/2012			
American Funds Washington Mutual Investors Fund R5	Large Value	RWMFX	05/15/2002	7.30%	0.34%	N/A	3.88%	0.36%	\$3.60	0.36%	\$3.60		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>S&amp;P 500 Index</i>				2.11%	-0.25%	N/A	3.52%						
Vanguard Extended Market Index Fund Investor	Mid-Cap Blend	VEXMX	12/21/1987	-3.73%	1.50%	6.59%	9.96%	0.30%	\$3.00	0.30%	\$3.00		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>S&amp;P Completion Index</i>				-3.71%	N/A	N/A	N/A						
Neuberger Berman Real Estate Fund Institutional	Real Estate	NBRIX	06/04/2008	8.45%	N/A	N/A	5.98%	1.16%	\$11.60	0.85%	\$8.50	Redemption Fee: 1.00% if held < 60 days	Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>FTSE NAREIT All Equity REITs Index</i>				8.28%	N/A	N/A	0.70%	Contractual Waiver		Exp: 08/31/2022			
The Gabelli Small Cap Growth Fund Institutional	Small Blend	GACIX	01/11/2008	-4.66%	N/A	N/A	3.91%	1.19%	\$11.90	1.19%	\$11.90	Redemption Fee: 2.00% if held < 7 days	Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 2000 Index</i>				-4.18%	N/A	N/A	2.72%						
<b>Variable Annuity</b>													
CREF Equity Index Account	Large Blend	CEQX#	04/29/1994	0.66%	-0.39%	3.11%	7.70%	0.42%	\$4.20	0.42%	\$4.20		Round Trip: If a round trip is made within 60 days, exchanges into the same account will be restricted for 90 days.
<i>Russell 3000 Index</i>				1.03%	-0.01%	3.51%	8.05%						

TIAA-CREF				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
CREF Stock Account <i>Russell 3000 Index</i>	Large Blend	CSTK#	08/01/1952	-4.94%	-1.10%	3.49%	9.58%	0.47%	\$4.70	0.47%	\$4.70	Round Trip: If a round trip is made within 60 days, exchanges into the same account will be restricted for 90 days.	
CREF Growth Account <i>Russell 1000 Growth Index</i>	Large Growth	CGRW#	04/29/1994	1.19%	2.23%	1.66%	6.19%	0.45%	\$4.50	0.45%	\$4.50	Round Trip: If a round trip is made within 60 days, exchanges into the same account will be restricted for 90 days.	
CREF Global Equities Account <i>MSCI World Index</i>	World Stock	CGLB#	05/01/1992	-7.74%	-2.65%	3.08%	6.45%	0.49%	\$4.90	0.49%	\$4.90	Round Trip: If a round trip is made within 60 days, exchanges into the same account will be restricted for 90 days.	
<b>Fixed Income</b>													
<b>Mutual Fund</b>													
PIMCO Real Return Fund Institutional <i>Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index (Series-L)</i>	Inflation-Protected Bond	PRRIX	01/29/1997	11.57%	8.36%	7.87%	7.75%	0.46%	\$4.60	0.45%	\$4.50	Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.	
PIMCO Total Return Fund Institutional <i>Barclays U.S. Aggregate Bond Index</i>	Intermediate-Term Bond	PTTRX	05/11/1987	4.16%	8.09%	6.80%	8.27%	0.46%	\$4.60	0.46%	\$4.60	Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.	
TIAA-CREF Bond Index Fund Retirement <i>Barclays U.S. Aggregate Bond Index</i>	Intermediate-Term Bond	TBIRX	09/14/2009	7.37%	N/A	N/A	6.06%	0.43%	\$4.30	0.38%	\$3.80	Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.	
				7.84%	N/A	N/A	6.61%	Contractual Cap		Exp: 09/30/2012			

TIAA-CREF				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
Templeton Global Bond Fund Advisor	World Bond	TGBAX	12/31/1996	-2.21%	9.31%	11.23%	8.12%	0.65%	\$6.50	0.64%	\$6.40		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Citi World Government Bond Index USD</i>				6.35%	7.13%	7.77%	5.87%						
<b>Variable Annuity</b>													
CREF Inflation-Linked Bond Account	Inflation-Protected Bond	CILB#	05/01/1997	13.16%	7.45%	7.10%	6.78%	0.44%	\$4.40	0.44%	\$4.40		Round Trip: If a round trip is made within 60 days, exchanges into the same account will be restricted for 90 days.
<i>Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index (Series-L)</i>				13.56%	7.95%	7.57%	7.20%						
CREF Bond Market Account	Intermediate-Term Bond	CBND#	03/01/1990	6.96%	5.56%	5.26%	6.76%	0.44%	\$4.40	0.44%	\$4.40		Round Trip: If a round trip is made within 60 days, exchanges into the same account will be restricted for 90 days.
<i>Barclays U.S. Aggregate Bond Index</i>				7.84%	6.50%	5.78%	7.14%						
<b>Money Market</b>													
<b>Mutual Fund</b>													
TIAA-CREF Money Market Fund Retirement	Money Market - Taxable	TIEXX	03/31/2006	0.00%	1.55%	1.99%	2.64%	0.40%	\$4.00	0.40%	\$4.00		Contributions & Transfers in not allowed
7-day current annualized yield 0.00% as of 12/27/2011													
7-day effective annualized yield 0.00% as of 12/27/2011													
<i>iMoneyNet Money Fund Report Averages-All Taxable</i>				0.02%	1.38%	1.67%	2.27%	Contractual Cap		Exp: 09/30/2012			
<b>Variable Annuity</b>													
CREF Money Market Account	Money Market - Taxable	CMMA#	04/01/1988	0.00%	1.47%	1.82%	4.03%	0.42%	\$4.20	0.42%	\$4.20		
7-day current annualized yield 0.00% as of 12/27/2011													
7-day effective annualized yield 0.00% as of 12/27/2011													
<i>iMoneyNet Money Fund Report Averages-All Taxable</i>				0.02%	1.38%	1.67%	3.72%						
<b>Multi-Asset</b>													

TIAA-CREF				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
<b>Mutual Fund</b>													
TIAA-CREF Lifecycle Retirement Income Fund Retirement	Retirement Income	TLIRX	11/30/2007	2.41%	N/A	N/A	1.98%	0.91%	\$9.10	0.63%	\$6.30		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				7.84%	N/A	N/A	6.32%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2010 Fund Retirement	Target Date 2000-2010	TCLEX	10/15/2004	1.48%	2.43%	N/A	4.33%	0.84%	\$8.40	0.64%	\$6.40		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Barclays U.S. Aggregate Bond Index</i>				7.84%	6.50%	N/A	5.49%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2015 Fund Retirement	Target Date 2011-2015	TCLIX	10/15/2004	0.46%	1.83%	N/A	4.18%	0.86%	\$8.60	0.66%	\$6.60		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	-0.01%	N/A	4.34%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2020 Fund Retirement	Target Date 2016-2020	TCLTX	10/15/2004	-0.52%	1.07%	N/A	3.87%	0.87%	\$8.70	0.67%	\$6.70		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	-0.01%	N/A	4.34%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2025 Fund Retirement	Target Date 2021-2025	TCLFX	10/15/2004	-1.56%	0.37%	N/A	3.57%	0.88%	\$8.80	0.68%	\$6.80		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	-0.01%	N/A	4.34%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2030 Fund Retirement	Target Date 2026-2030	TCLNX	10/15/2004	-2.61%	-0.40%	N/A	3.17%	0.89%	\$8.90	0.69%	\$6.90		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	-0.01%	N/A	4.34%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2035 Fund Retirement	Target Date 2031-2035	TCLRX	10/15/2004	-3.55%	-0.70%	N/A	3.15%	0.90%	\$9.00	0.70%	\$7.00		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	-0.01%	N/A	4.34%	Contractual Waiver		Exp: 09/30/2012			

TIAA-CREF				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
TIAA-CREF Lifecycle 2040 Fund Retirement	Target Date 2036-2040	TCLOX	10/15/2004	-3.87%	-0.61%	N/A	3.41%	0.90%	\$9.00	0.70%	\$7.00		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	-0.01%	N/A	4.34%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2045 Fund Retirement	Target Date 2041-2045	TFRX	11/30/2007	-3.88%	N/A	N/A	-3.48%	0.95%	\$9.50	0.71%	\$7.10		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	N/A	N/A	-1.38%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2050 Fund Retirement	Target Date 2046-2050	TLFRX	11/30/2007	-3.80%	N/A	N/A	-3.53%	0.99%	\$9.90	0.71%	\$7.10		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				1.03%	N/A	N/A	-1.38%	Contractual Waiver		Exp: 09/30/2012			
TIAA-CREF Lifecycle 2055 Fund Retirement	Target Date 2051+	TTRLX	04/29/2011	N/A	N/A	N/A	-11.56%	1.54%	\$15.40	0.72%	\$7.20		Round Trip: You cannot exchange into the fund within 30 days of exchanging out of the fund.
<i>Russell 3000 Index</i>				N/A	N/A	N/A	-7.78%	Contractual Waiver		Exp: 09/30/2012			
<b>Variable Annuity</b>													
CREF Social Choice Account	Moderate Allocation	CSCL#	03/01/1990	1.82%	2.29%	4.36%	8.23%	0.43%	\$4.30	0.43%	\$4.30		Round Trip: If a round trip is made within 60 days, exchanges into the same account will be restricted for 90 days.
<i>Russell 3000 Index</i>				1.03%	-0.01%	3.51%	8.74%						
<b>Real Estate</b>													
<b>Variable Annuity</b>													
TIAA Real Estate Account	N/A	TREA#	10/02/1995	12.99%	-1.98%	3.95%	N/A	1.01%	\$10.10	1.01%	\$10.10		Transfers out: Limit 1 per quarter. Limitations may apply to any transaction resulting in a balance > \$150,000.
<i>S&amp;P 500 Index</i>				2.11%	-0.25%	2.92%	N/A						

## Diversified

To request additional plan information from this service provider or a paper copy of information available online, free of charge, contact: Diversified, 4333 Edgewood Road NE, Mail Drop 0001, Cedar Rapids, IA, 52499, 800-755-5801, www.divinvest.com

Table 1 – Variable Return Investments as of December 31, 2011

Diversified				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
<b>Equities</b>													
<b>Variable Annuity</b>													
Transamerica Partners International Equity Subaccount <i>MSCI ACWI All Country World Index</i>			11/01/1992	-14.46%	-7.80%	1.72%	1.72%	1.92%	\$19.20	1.92%	\$19.20		
				-6.86%	-1.41%	4.76%	N/A						
Transamerica Partners Large Core Subaccount <i>S&amp;P 500 Index</i>			12/01/1985	2.39%	-2.68%	0.53%	0.53%	1.73%	\$17.30	1.73%	\$17.30		
				2.11%	-0.25%	2.92%	N/A						
Transamerica Partners Large Growth Subaccount <i>Russell 1000 Growth Index</i>			02/01/1993	-2.85%	-0.18%	0.89%	0.89%	1.75%	\$17.50	1.75%	\$17.50		
				2.64%	2.50%	2.60%	N/A						
Transamerica Partners Large Value Subaccount <i>Russell 1000 Value Index</i>			12/01/1977	1.20%	-6.23%	0.70%	0.70%	1.57%	\$15.70	1.57%	\$15.70		
				0.39%	-2.64%	3.89%	N/A						
Transamerica Partners Small Core Subaccount <i>Russell 2000 Index</i>			12/01/1985	-3.24%	-1.30%	3.00%	3.00%	1.94%	\$19.40	1.94%	\$19.40		
				-4.18%	0.15%	5.62%	N/A						
<b>Fixed Income</b>													
<b>Variable Annuity</b>													
Transamerica Partners Core Bond Subaccount <i>Barclays Capital Aggregate Bond Index</i>			12/01/1977	5.04%	5.16%	4.50%	4.50%	1.49%	\$14.90	1.49%	\$14.90		
				7.84%	6.50%	5.78%	N/A						
Transamerica Partners High Quality Bond Subaccount <i>BofA ML 1-3 Year Govt/Corporate Index</i>			06/01/1990	1.04%	3.22%	2.67%	2.67%	1.48%	\$14.80	1.48%	\$14.80		
				1.56%	3.94%	3.57%	N/A						
Transamerica Partners Inflation Protected Securities Subaccount <i>Barclays Capital US TIPS Index</i>			07/01/1990	11.11%	6.03%	4.05%	4.05%	1.50%	\$15.00	1.50%	\$15.00		
				13.56%	7.95%	7.57%	N/A						



Diversified				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		

**Money Market**

**Variable Annuity**

Transamerica Partners Money Market Subaccount <i>Citigroup Treasury Bill 3 Month Index</i>			11/01/1978	0.00%	1.06%	1.23%	1.23%	1.38%	\$13.80	1.38%	\$13.80		
				0.08%	1.36%	1.85%	N/A						

**Multi-Asset**

**Variable Annuity**

Transamerica Asset Allocation Intermediate Horizon Subaccount <i>Barclays Capital Aggregate Bond Index</i>			12/01/1996	0.19%	0.82%	2.88%	2.88%	1.85%	\$18.50	1.85%	\$18.50		
				7.84%	6.50%	5.78%	N/A						
Transamerica Asset Allocation Intermediate Long Horizon Subaccount <i>Barclays Capital Aggregate Bond Index</i>			12/01/1996	-1.66%	-0.95%	2.16%	2.16%	1.91%	\$19.10	1.91%	\$19.20		
				7.84%	6.50%	5.78%	N/A						
Transamerica Asset Allocation Short Horizon Subaccount <i>Barclays Capital Aggregate Bond Index</i>			12/01/1996	4.07%	4.01%	3.90%	3.90%	1.73%	\$17.30	1.73%	\$17.30		
				7.84%	6.50%	5.78%	N/A						
Transamerica Partners Balanced Subaccount <i>Barclays Capital Aggregate Bond Index</i>			11/01/1992	2.48%	0.55%	2.79%	2.79%	1.72%	\$17.20	1.60%	\$16.00		
				7.84%	6.50%	5.78%	N/A						
Transamerica Partners Calvert Subaccount <i>Capital Aggregate Bond Index</i>			09/01/1986	3.43%	-0.39%	1.93%	1.93%	2.01%	\$20.10	2.01%	\$20.10		
				7.84%	6.50%	5.78%	N/A						

**MetLife**

To request additional plan information from this service provider or a paper copy of information available online, free of charge, contact: MetLife Insurance Company of Connecticut, 1300 Hall Boulevard, Bloomfield, CT 06002-2910, [www.metlife.com](http://www.metlife.com)

**Table 1 – Variable Return Investments as of December 31, 2011**

MetLife				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
<b>Other</b>													
<b>Other</b>													
BlackRock Large Cap Core Portfolio Class E <i>Russell 1000 TR USD</i>				-5.61%	-4.36%	0.51%	0.51%	0.78%	\$7.80	0.78%	\$7.80		
				1.50%	-0.02%	3.34%	N/A						
Legg Mason ClearBridge Variable Appreciation Portfolio Class I <i>S&amp;P 500 Index</i>				-3.35%	-0.73%	2.35%	2.35%	0.81%	\$8.10	0.81%	\$8.10		
				2.11%	-0.25%	2.92%	N/A						
<b>Variable Annuity</b>													
Barclays Capital Aggregate Bond Index Portfolio Class A <i>Barclays Capital U.S. Aggregate Bond Index</i>				1.27%	3.71%	4.16%	4.16%	0.27%	\$2.70	0.27%	\$2.70		
				7.84%	6.50%	5.78%	N/A						
BlackRock Aggressive Growth Portfolio Class D <i>Russell Mid Cap Growth TR USD</i>				-8.77%	-0.62%	-1.96%	-1.96%	0.87%	\$8.70	0.87%	\$8.70		
				-1.65%	2.44%	5.29%	N/A						
BlackRock Bond Income Portfolio Class A <i>Barclays Capital U.S. Aggregate Bond Index</i>				0.38%	2.95%	3.46%	3.46%	0.36%	\$3.60	0.36%	\$3.60		
				7.84%	6.50%	5.78%	N/A						
BlackRock Diversified Portfolio Class A <i>Barclays Capital U.S. Aggregate Bond Index</i>				-2.22%	-0.90%	1.71%	1.71%	0.51%	\$5.10	0.51%	\$5.10		
				7.84%	6.50%	5.78%	N/A						
BlackRock High Yield Portfolio Class A <i>Barclays Capital U.S. Corporate High Yield 2% Issu</i>				-3.45%	3.96%	6.90%	6.90%	0.65%	\$6.50	0.65%	\$6.50		
				15.53%	9.42%	9.10%	N/A						
BlackRock Legacy Large Cap Growth Portfolio Class A <i>Russell Mid Cap Growth TR USD</i>				-14.23%	-5.21%	-1.22%	-1.22%	0.72%	\$7.20	0.72%	\$7.20		
				-1.65%	2.44%	5.29%	N/A						
BlackRock Money Market Portfolio Class A <i>Bank of America/Merrill Lynch 3-Month U.S. Treasur</i>				-5.71%	-0.56%	0.57%	0.57%	0.34%	\$3.40	0.34%	\$3.40		
				0.10%	1.49%	1.95%	N/A						
Clarion Global Real Estate Portfolio Class A <i>FTSE EPRA/NAREIT Developed Index</i>				-10.78%	-7.96%	5.46%	5.46%	0.67%	\$6.70	0.67%	\$6.70		
				33.36%	1.49%	9.57%	N/A						
Dreman Small Cap Value Portfolio Class A <i>Russell 2000 Value TR USD</i>				-15.34%	-1.75%	4.27%	4.27%	0.85%	\$8.50	0.85%	\$8.50		
				-5.50%	-1.87%	6.40%	N/A						

MetLife				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
Fidelity Contrafund Portfolio Service Class 2 <i>S&amp;P 500 Index</i>				-8.43%	-1.60%	4.58%	4.58%	0.90%	\$9.00	0.90%	\$9.00		
				2.11%	-0.25%	2.92%	N/A						
Fidelity Equity Income Portfolio Initial Class <i>Russell 3000 Value TR USD</i>				-4.89%	-4.71%	1.67%	1.67%	0.56%	\$5.60	0.56%	\$5.60		
				-0.10%	2.58%	4.08%	N/A						
Fidelity High Income Portfolio Initial Class <i>Bank of America/Merrill Lynch High Yield Master II</i>				-2.01%	3.22%	6.56%	6.56%	0.69%	\$6.90	0.69%	\$6.90		
				15.31%	9.34%	8.91%	N/A						
Fidelity Mid Cap Portfolio Service Class 2 <i>S&amp;P MidCap 400? Index</i>				-16.03%	-0.11%	7.18%	7.18%	0.91%	\$9.10	0.91%	\$9.10		
				-1.73%	3.32%	7.04%	N/A						
Franklin Small Mid Cap Growth Securities Fund <i>Russell Mid Cap Growth TR USD</i>				-10.36%	-0.11%	1.91%	1.91%	1.05%	\$10.50	1.05%	\$10.50		
				-1.65%	2.44%	5.29%	N/A						
Harris Oakmark International Portfolio Class A <i>MSCI EAFE Index</i>				-18.98%	-3.95%	3.84%	3.84%	0.83%	\$8.30	0.83%	\$8.30		
				-12.14%	-4.72%	4.67%	N/A						
Invesco Small Cap Growth Portfolio Class A <i>Russell 2000 Growth TR USD</i>				-6.60%	0.52%	5.25%	5.25%	0.86%	\$8.60	0.86%	\$8.60		
				-2.91%	2.09%	4.48%	N/A						
Janus Forty Portfolio Class A <i>Russell 1000 Growth TR USD</i>				-12.70%	-0.32%	2.74%	2.74%	0.65%	\$6.50	0.65%	\$6.50		
				2.64%	2.50%	2.60%	N/A						
Janus Overseas Portfolio <i>MSCI ACWI (All Country World Index) ex USA Net</i>				-36.27%	-3.76%	6.35%	6.35%	0.91%	\$9.10	0.91%	\$9.10		
				-13.71%	-2.92%	6.31%	N/A						
Jennison Growth Portfolio Class A <i>Russell 1000 Growth TR USD</i>				-6.72%	-1.55%	-0.19%	-0.19%	0.57%	\$5.70	0.57%	\$5.70		
				2.64%	2.50%	2.60%	N/A						
Lazard Mid Cap Portfolio Class A <i>Russell Mid Cap TR USD</i>				-10.64%	-1.29%	3.80%	3.80%	0.75%	\$7.50	0.75%	\$7.50		
				-1.55%	1.41%	6.99%	N/A						
Legg Mason ClearBridge Variable Aggressive Growth Portfolio Class I <i>Russell 3000 Growth TR USD</i>				-3.48%	-1.45%	0.95%	0.95%	0.76%	\$7.60	0.76%	\$7.60		
				2.18%	2.46%	2.74%	N/A						
Legg Mason ClearBridge Variable Fundamental All Cap Value Portfolio Class I <i>Russell 3000 TR USD</i>				-11.64%	-4.13%	1.36%	1.36%	0.80%	\$8.00	0.80%	\$8.00		
				-0.10%	2.58%	4.08%	N/A						

MetLife				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
Legg Mason ClearBridge Variable Large Cap Growth Portfolio Class I <i>Russell 1000 Growth TR USD</i>				-6.42%	-1.77%	0.92%	0.92%	0.86%	\$8.60	0.86%	\$8.60		
				2.64%	2.50%	2.60%	N/A						
Legg Mason ClearBridge Variable Large Cap Value Portfolio Class I <i>Russell 1000 Value TR USD</i>				-1.14%	-3.14%	1.67%	1.67%	0.73%	\$7.30	0.73%	\$7.30		
				0.39%	-2.64%	3.89%	N/A						
Legg Mason ClearBridge Variable Small Cap Growth Portfolio Class I <i>Russell 2000 Growth TR USD</i>				-4.50%	1.05%	3.15%	3.15%	0.89%	\$8.90	0.89%	\$8.90		
				-2.91%	2.09%	4.48%	N/A						
Legg Mason Investment Counsel Variable Social Awareness Portfolio <i>S&amp;P 500 Index</i>				-5.82%	0.37%	1.42%	1.42%	0.95%	\$9.50	0.95%	\$9.50		
				2.11%	-0.25%	2.92%	N/A						
Loomis Sayles Global Markets Portfolio Class A <i>MSCI World Index</i>				-6.98%	3.51%	7.97%	7.97%	0.80%	\$8.00	0.80%	\$8.00		
				30.51%	2.28%	1.52%	N/A						
Lord Abbett Bond Debenture Portfolio Class A <i>Bank of America/Merrill Lynch High Yield Master II</i>				-1.26%	4.80%	5.80%	5.80%	0.54%	\$5.40	0.54%	\$5.40		
				15.31%	9.34%	8.91%	N/A						
MetLife Aggressive Strategy Portfolio Class B <i>Dow Jones Aggressive Index</i>				-11.56%	-4.78%	-1.66%	-1.66%	1.10%	\$11.00	1.10%	\$11.00		
				-5.14%	0.29%	5.48%	N/A						
MetLife Conservative Allocation Portfolio Class B <i>Dow Jones Conservative Index</i>				-2.74%	1.99%	3.19%	3.19%	0.88%	\$8.80	0.88%	\$8.80		
				5.26%	5.50%	6.37%	N/A						
MetLife Conservative to Moderate Allocation Portfolio Class B <i>Dow Jones Moderately Conservative Index</i>				-4.82%	0.41%	2.14%	2.14%	0.91%	\$9.10	0.91%	\$9.10		
				2.82%	4.06%	6.21%	N/A						
MetLife Mid Cap Stock Index Portfolio Class A <i>S&amp;P MidCap 400? Index</i>				-7.59%	0.80%	5.91%	5.91%	0.31%	\$3.10	0.31%	\$3.10		
				-1.73%	3.32%	7.04%	N/A						
MetLife Moderate Allocation Portfolio Class B <i>Dow Jones Aggressive Index</i>				-7.09%	-1.28%	0.96%	0.96%	0.95%	\$9.50	0.95%	\$9.50		
				0.28%	2.83%	6.32%	N/A						
MetLife Moderate to Aggressive Allocation Portfolio Class B				-9.36%	-3.07%	-0.32%	-0.32%	1.01%	\$10.10	1.01%	\$10.10		

MetLife				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
<i>Dow Jones Moderately Aggressive Index</i>				-2.63%	1.54%	6.26%	N/A						
MetLife Stock Index Portfolio Class A				-4.06%	-2.71%	2.17%	2.17%	0.26%	\$2.60	0.26%	\$2.60		
<i>S&amp;P 500 Index</i>				2.11%	-0.25%	2.92%	N/A						
MFS Research International Portfolio Class B				-15.90%	-5.03%	2.90%	2.90%	0.96%	\$9.60	0.96%	\$9.60		
<i>MSCI ACWI (All Country World Index) ex USA</i>				-13.71%	-2.92%	6.31%	N/A						
MFS Total Return Portfolio Class F				-3.73%	-0.84%	2.90%	2.90%	0.79%	\$7.90	0.79%	\$7.90		
<i>S&amp;P 500 Index</i>				2.11%	-0.25%	2.92%	N/A						
MFS Value Portfolio Class A				-5.00%	-2.55%	3.37%	3.37%	0.60%	\$6.00	0.60%	\$6.00		
<i>Russell 1000 Value TR USD</i>				0.39%	-2.64%	3.89%	N/A						
MSCI EAFE Index Portfolio Class A				-17.58%	-7.60%	1.03%	1.03%	0.42%	\$4.20	0.42%	\$4.20		
<i>MSCI EAFE Index</i>				-12.14%	-4.72%	4.67%	N/A						
Oppenheimer Global Equity Portfolio Class A				-13.56%	-3.26%	2.89%	2.89%	0.62%	\$6.20	0.62%	\$6.20		
<i>MSCI World Index</i>				30.51%	2.28%	1.52%	N/A						
PIMCO Inflation Protected Bond Portfolio Class A				5.01%	5.51%	6.26%	6.26%	0.51%	\$5.10	0.51%	\$5.10		
<i>Barclays Capital U.S. TIPS Index</i>				13.56%	7.95%	6.56%	N/A						
PIMCO Total Return Portfolio Class B				-2.82%	5.87%	5.21%	5.21%	0.76%	\$7.60	0.76%	\$7.60		
<i>Barclays Capital U.S. Aggregate Bond Index</i>				7.84%	6.50%	5.78%	N/A						
Pioneer Fund Portfolio Class A				-10.09%	-2.88%	-0.04%	-0.04%	0.68%	\$6.80	0.68%	\$6.80		
<i>S&amp;P 500 Index</i>				2.11%	-0.25%	2.92%	N/A						
Pioneer Strategic Income Portfolio Class A				-2.39%	5.59%	7.10%	7.10%	0.64%	\$6.40	0.64%	\$6.40		
<i>Barclays Capital U.S. Universal Index</i>				7.40%	6.39%	6.01%	N/A						
Russell 2000 Index Portfolio Class A				-9.66%	-1.80%	3.16%	3.16%	0.32%	\$3.20	0.32%	\$3.20		
<i>Russell 2000 TR USD</i>				-4.18%	0.15%	5.62%	N/A						
SSgA Growth and Income ETF Portfolio Class B				-4.81%	-0.05%	1.97%	1.97%	0.78%	\$7.80	0.78%	\$7.80		
<i>MSCI ACWI (All Country World Index) Net</i>				-7.35%	-1.93%	2.03%	N/A						
SSgA Growth ETF Portfolio Class B				-7.81%	-1.86%	0.65%	0.65%	0.84%	\$8.40	0.84%	\$8.40		

MetLife				Average Annual Total Returns/Benchmark				Total Annual Operating Expenses				Shareholder Type Fees	Restrictions
								Gross		Net			
Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	1 yr.	5 yr.	10 yr.	Since Inception	%	Per \$1000	%	Per \$1000		
MSCI ACWI (All Country World Index) Net				-7.35%	-1.93%	2.03%	N/A						
T Rowe Price Large Cap Growth Portfolio Class B				-7.06%	-1.45%	0.43%	0.43%	0.88%	\$8.80	0.88%	\$8.80		
Russell 1000 Growth TR USD				2.64%	2.50%	2.60%	N/A						
T Rowe Price Large Cap Value Portfolio Class B				-9.58%	-4.78%	0.41%	0.41%	0.84%	\$8.40	0.84%	\$8.40		
S&P 500 Index				2.11%	-0.25%	2.92%	N/A						
T Rowe Price Small Cap Growth Portfolio Class B				-4.44%	-1.05%	1.90%	1.90%	0.80%	\$8.00	0.80%	\$8.00		
MSCI U.S. Small Cap Growth Index				46.48%	7.31%	6.64%	N/A						
Templeton Developing Markets Securities Fund				-20.74%	-1.50%	10.92%	10.92%	1.60%	\$16.00	1.60%	\$16.00		
MSCI Emerging Markets Index				-18.42%	2.40%	13.86%	N/A						
Templeton Foreign Securities Fund				-15.82%	-4.02%	3.12%	3.12%	1.05%	\$10.50	1.05%	\$10.50		
MSCI EAFE Index				-12.14%	-4.72%	4.67%	N/A						
Third Avenue Small Cap Value Portfolio Class B				-14.27%	-3.49%	2.55%	2.55%	1.01%	\$10.10	1.01%	\$10.10		
Dow Jones U.S. Small Cap Total Stock Market Index				-2.91%	2.37%	7.37%	N/A						
Van Kampen Comstock Portfolio Class B				-7.20%	-4.27%	1.62%	1.62%	0.85%	\$8.50	0.85%	\$8.50		
Russell 1000 Value TR USD				0.39%	-2.64%	3.89%	N/A						
Western Asset Management Strategic Bond Opportunities Portfolio Class A				-0.02%	4.51%	5.43%	5.43%	0.63%	\$6.30	0.63%	\$6.30		
Barclays Capital U.S. Aggregate Bond Index				7.84%	6.50%	5.78%	N/A						
Western Asset Management US Government Portfolio Class A				-0.47%	1.69%	3.37%	3.37%	0.48%	\$4.80	0.48%	\$4.80		
Barclays Capital U.S. Intermediate Government Bond				6.08%	5.86%	4.89%	N/A						

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

Table 2 – Fixed Return Investments

TIAA-CREF			
Name/Type/Option	Return	Term	Additional Information
<b>Guaranteed Annuity</b>			
The Principal Fixed Account	3.35%	Through 12/31/2012	The contract pays a rate of interest guaranteed by Principal Life Insurance Company (Principal Life). Participant account balances are credited with a net crediting rate after deducting 0.25% for fees for administrative and recordkeeping services provided to the plan. The current net crediting rate is 3.35%, and applies through December 31, 2012. Closed to all new investments. Equity Wash: No transfers to Competing Funds for 90 days.
TIAA Stable Value	2.00%	Through 12/31/2012	The current net rate shown is credited to your TIAA Stable Value accumulation and to all premiums remitted during the period beginning July 1, 2012 and ending December 31, 2012. The current net rate shown may not reflect any recent changes to your plan's TIAA Stable Value contract fees, if any. Current rate of return information is available on your plan-specific website noted above or at 1 800 842-2733. TIAA Stable Value guarantees your principal and a minimum annual interest rate. During this same period, the minimum interest rate is 1.00% (before deductions for contract fees). The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for each semi-annual rate guarantee period (1/1 through 6/30 or 7/1 through 12/31). Transfers in may not be made for 30 days following a transfer out. Equity Wash: No transfers to Competing Funds for 90 days.
TIAA Traditional-Group Supplemental Retirement Annuity	3.00%	Through 02/28/2013	The current rate shown applies to premiums remitted during the month of July 2012 and will be credited through 2/28/2013. This rate is subject to change in subsequent months. Up to date rate of return information is available on your plan-specific website noted above or at 1 800 842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1.
TIAA Traditional-Retirement Annuity	3.00%	Through 02/28/2013	The current rate shown applies to premiums remitted during the month of July 2012 and will be credited through 2/28/2013. This rate is subject to change in subsequent months. Up to date rate of return information is available on your plan-specific website noted above or at 1 800 842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1. Subject to the terms of your plan, once your TIAA Traditional balance exceeds \$2,000 withdrawals and transfers out must be spread out in ten annual installments.

Table 2 – Fixed Return Investments

TIAA-CREF			
Name/Type/Option	Return	Term	Additional Information
TIAA Traditional-Retirement Choice	3.15%	Through 02/28/2013	<p>The current rate shown applies to premiums remitted during the month of July 2012 and will be credited through 2/28/2013. This rate is subject to change in subsequent months. Up to date rate of return information is available on your plan-specific website noted above or at 1 800 842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The current guaranteed minimum interest rate for premiums remitted in 2012 is 1.00%, and is effective through 2021. The account also offers the opportunity for additional amounts in excess of the minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1.</p> <p>Subject to the terms of your plan, lump-sum withdrawals are available within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers must be spread over an 84-month period (7 years) in monthly systematic payments.</p>
TIAA Traditional-Supplemental Retirement Annuity	3.00%	Through 02/28/2013	<p>The current rate shown applies to premiums remitted during the month of July 2012 and will be credited through 2/28/2013. This rate is subject to change in subsequent months. Up to date rate of return information is available on your plan-specific website noted above or at 1 800 842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1.</p>
Diversified			
Name/Type/Option	Return	Term	Additional Information
TFLIC Fixed Fund Stable Value	1.00%	04/01/2012 - 06/30/2012	<p>The rate applies to new deposits / transfers received during the stated term and does not change through the end of the calendar year. The rate will never fall below a guaranteed minimum rate of 1.00 percent. Interest rate information is available at <a href="http://divinvest.com">divinvest.com</a> and on your quarterly statement.</p> <p>See Footnotes for additional information.</p>
TFLIC Government Fixed Fund	1.00%	04/01/2012 - 06/30/2012	<p>The rate applies to new deposits / transfers received during the stated term and does not change through the end of the calendar year. The rate will never fall below a guaranteed minimum rate of 1.00 percent. Interest rate information is available at <a href="http://divinvest.com">divinvest.com</a> and on your quarterly statement.</p>



## Diversified

Name/Type/Option	Return	Term	Additional Information
			statement. See Footnotes for additional information.
			The rate applies to new deposits / transfers received during the stated term and does not change through the end of the calendar year. The rate will never fall below a guaranteed minimum rate of 1.00 percent. Interest rate information is available at <a href="http://divinvest.com">divinvest.com</a> and on your quarterly statement.
TFLIC Stable Fund Stable Value	1.00%	04/01/2012 - 06/30/2012	See Footnotes for additional information.

## MetLife

Name/Type/Option	Return	Term	Additional Information
			The minimum guaranteed interest rate is stated in your Contract and is not less than 1.00 percent. Purchase payments are credited from day of deposit for 12 months. After the first year, the purchase payment is then credited to the end of the calendar year and then annually thereafter.
Fixed Account Option	1.00%	The minimum guaranteed interest rate is stated in your Contract and is not less than 1.00 percent.	Universal Annuity has a fixed account available which is offered as a rider to the variable annuity contract. For more information regarding the fixed account, please see the separate prospectus for the Fixed Account Option.

## Part II. Annuity Information

The information below focuses on the annuity options under the plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and lasting for your entire life. Annuities are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability.

### TIAA-CREF

#### TIAA Traditional Lifetime Income Option

##### Objectives / Goals:

To provide a guaranteed stable stream of income for your life and if you choose, the life of an annuity partner. A TIAA Traditional Annuity provides income stability by providing a minimum guaranteed interest rate as well as the potential for additional interest. TIAA Traditional can be part of a diversified retirement portfolio that may include stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available under the TIAA Traditional Annuity.

##### Pricing Factors:

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods), and your selection of either the standard or graded benefit method.
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The projected returns of the TIAA Traditional Annuity.

Under no circumstances will you receive less than the guaranteed amount of income required under the annuity contracts. To learn more about investments that offer lifetime annuity income please access the web link provided in Part I.

##### Restrictions / Fees:

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.

- If your TIAA annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.

Once you have elected a lifetime annuity, your election is irrevocable.

## TIAA Stable Value

### Objectives / Goals:

To provide a guaranteed stable stream of income for your life and if you choose, the life of an annuity partner. The Stable Value Annuity provides income stability by providing a minimum guaranteed interest rate as well as the potential for additional interest. This lifetime annuity can be part of a diversified retirement portfolio that may include stocks (equities), bonds (fixed income), real estate, and money market investments. Electing this life annuity is just one of many payout options available under the TIAA Stable Value Annuity.

### Pricing Factors:

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods), and your selection of either the standard or graded benefit method.
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The projected returns of the TIAA general account.

Under no circumstances will you receive less than the guaranteed amount of income required under the annuity contracts. To learn more about investments that offer lifetime annuity income please access the web link provided in Part I.

### Restrictions / Fees:

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- If your TIAA annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.
- Once you have elected a lifetime annuity, your election is irrevocable. Lifetime annuity payments are provided by TIAA and are not supported by the assets in the Stable Value separate account.

## TIAA Real Estate and CREF Variable Annuity Lifetime Income Options

### Objectives / Goals:

To provide a variable stream of income for your life and if you choose, the life of an annuity partner. This lifetime annuity provides a variable income that you can not outlive. A variable Annuity can be part of a diversified retirement portfolio that may include guaranteed, stocks (equities), bonds

(fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available.

#### Pricing Factors:

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods)
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The investment performance of the variable annuity account your annuity is based upon.

Variable annuity accounts don't guarantee a minimum income. Income fluctuates based on market performance and is directly tied to the accounts investment returns. A 4% annual investment return is assumed. Generally, if the actual return in a given year is greater than 4% the amount of annuity income will increase; if it is less than 4% the income will decrease. To learn more about investments that offer lifetime annuity income please access the web link provided in Part I.

#### Restrictions / Fees:

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA-CREF may choose instead to pay your accumulations to you in a single sum.
- If your annuity payment would be less than \$100, TIAA-CREF has the right to change the payment frequency which would result in a payment of \$100 or more.
- Once you have elected a lifetime annuity income your election is irrevocable.

## Diversified

### TFLIC Not-For-Profit Group Fix

#### Objectives / Goals:

To provide a guaranteed stream

#### Pricing Factors:

See Footnotes.

#### Restrictions / Fees:

If the Employer suspends the contract, withdrawals may be subject to a maximum 5% charge and transfers are not permitted.

## Transamerica Partners Variable

### Objectives / Goals:

To provide a guaranteed stream

### Pricing Factors:

See Footnotes.

### Restrictions / Fees:

Not Applicable

Please visit <http://www.tiaa-cref.org/public/support/help/glossary/index.html> for a glossary of investment terms relevant to the investment options under this plan.

Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at [www.dol.gov/ebsa/publications/401k\\_employee.html](http://www.dol.gov/ebsa/publications/401k_employee.html).

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance may be higher or lower than that shown, and you may have a gain or a loss when you redeem your investments. Expense ratios shown are based on the most recent information available, but may not reflect all updates. Please consult the most recent prospectus or offering document for more detailed information.

If a fund or annuity account includes performance for periods beyond its inception date that performance is based on the performance of an older share class of the fund/account. Such performance has not been restated to reflect expense differences between the fund/account and that of the older share class. If expense differences had been reflected, performance for these periods would be lower or higher than stated.

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The Morningstar Category classifies a fund based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the fund is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.

There are inherent risks in investing in mutual funds including loss of principal. Please read the prospectus and carefully consider the investment objectives, risks, charges and expenses before investing.

#### Diversified Fixed Return Investments

Performance information includes 1, 5, and 10 year or since sub-account data.

Amounts may not be transferred directly to competing options, except to the Government Fixed Fund. Transfers during any contract year are limited to the greater of: (a) 34% of the balance as of the first day of such contract year, or (b) \$1,000, except transfers to the Government Fixed Fund are not limited. Amounts transferred out to non-competing options will be subject to a 5% charge if subsequently withdrawn due to in-service withdrawals, or transferred back to this fund or to a competing option within 90 days. Amounts transferred to the Government Fixed Fund cannot be transferred back to this fund or to a competing option. If the total contract withdrawals (excluding fund transfers) during any previous 12 month period exceed 40% of the plan's balance in the contract as of the beginning of the current contract year, then subsequent withdrawals may be deferred up to six months. The portion of all in-service withdrawals made by a participant during any contract year, which exceeds, on an aggregate basis, 10% of the balance as of the first day of such contract year will be subject to a charge as determined by the below chart.

#### Applicable Percentage Charge -- Participant's Participation in the Fund

5% -- 0 through 5 Completed Years

4% -- 5 Completed Years and 1 Day through 7 Completed Years

3% -- 7 Completed Years and 1 Day through 9 Completed Years

2% -- 9 Completed Years and 1 Day through 10 Completed Years

0% -- 10 Completed Years and 1 Day and thereafter refer to additional restrictions that may be applicable due to employer actions.

#### Diversified Annuity Income Options - Pricing Factors

The amount of the annuity benefit will be determined by the amount applied to purchase the annuity, the form of annuity elected, and the non-participating single premium immediate group annuity purchase rates in effect on the Annuity Purchase Date.

MetLife

Performance information includes 1, 5, and 10 year or since sub-account data.

This document includes important information to help You compare the investment options available through the annuity contract or annuity certificate issued to You that serves as a designated investment alternative for Your employer's participant directed individual account plan. MetLife is the issuer of the designated investment alternative; We are not the Plan Sponsor, Trustee or in any manner a party to Your employer's participant-directed individual account plan.

The Annuity Contract and the Plan are two separate documents with different purposes and parties. As a participant in the Plan, You have elected to participate in directing the investment of Your contributions within the various designated investment alternatives in the plan, including this Annuity Contract. You pay the fees and expenses described in this document if You invest monies in the options described here, to the extent they are offered under the Plan. For more information regarding the relationship between the group Annuity Contract, i.e. the designated investment alternative, and Your plan, please see the prospectus. If You want additional information about Your investment options, please contact your Plan Administrator, or visit Our website at [www.metlife.com](http://www.metlife.com).