



TIAA RETIREPLUS®

Everyone deserves a more secure future.

Now there's a clearer path to getting there.



Investing for life has never been easier.

Retirement security should be a given—but to get there you need an investment strategy that helps cover you for life. TIAA RetirePlus combines the convenience of automated investing with the promise of retirement paychecks that last as long as you live, when TIAA Traditional* is offered as part of the service.^{1,2} That means greater financial security later while simplifying your life now.



Automatic

No investments to manage—we take care of that for you.



Personalized

No “one-size-fits-all” approach—your strategy is based on your preferences.



Built to last

No running out—the option for guaranteed paychecks for life is built in from the start.^{1,2}



* TIAA Traditional is issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

1. Retirement paycheck is the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.
2. For plans offering TIAA Traditional in their TIAA RetirePlus models. Any guarantees are backed by the claims-paying ability of the issuing company. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes.

DURING YOUR WORKING YEARS

Get an investment strategy that's personalized for you.

Your TIAA RetirePlus investment strategy factors in your age and your comfort with risk so you can invest with confidence.³ We handle the rest, managing your investments automatically so you can save smarter with less hassle.

Invest with a mix of options built around you.

When you're enrolled in TIAA RetirePlus, your plan sponsor and/or their consultant provides you with a diversified mix of investments drawn from your retirement plan's investment menu.⁴ Your mix is based on your age, or presumed years until retirement. You can also answer a few questions about your investing style and update your likely retirement age to get a new mix of investments that's even more tailored to you.

Save for the long-term with no investments to manage.

Your investments are managed for you to keep your strategy on track. Over time, they're gradually adjusted to become more conservative. That helps protect more of your savings as you get closer to retirement.

Your strategy also helps to create a long-term approach to investing that guards against emotional reactions to market swings. Many people try to "time" the markets, moving their money in and out of investments to avoid losses or take advantage of gains. But evidence has shown that timing the market has led to lower returns in the long run.⁵

MISSING THE MARKET'S BEST DAYS HAS BEEN COSTLY

S&P 500 Index average annual total returns: 1994 – 2023⁵



Past performance does not guarantee future results. Indices are unmanaged and not available for direct investment. For illustrative purposes only.

The S&P 500 is a stock market index tracking the stock performance of 500 of the largest companies listed on stock exchanges in the United States.

- Participants who are defaulted into TIAA RetirePlus are placed into a model based on their age and a default risk tolerance selected by the program fiduciary. Participants have the option to complete a risk tolerance questionnaire to personalize their model choice (or to choose another model) at any time.
- Diversification is a technique to help reduce risk. There is no guarantee that diversification will protect against a loss.
- S&P 500 and TIAA actuarial.



MAKE UPDATES AT ANY TIME

If your personal situation changes, you can update your preferences at any time and refresh your strategy.

DURING YOUR WORKING YEARS

Save with the security of guaranteed growth and retirement paychecks for life.

When TIAA Traditional is included, a portion of your savings is protected from market ups and downs and can never decline in value. Your TIAA Traditional balance is also guaranteed to grow every day during your working years and offers the option for guaranteed retirement paychecks for the rest of your life.^{1,2}

Shared profits can mean more for you.

With TIAA Traditional in your TIAA RetirePlus investment mix, you'll also have the opportunity for more growth and bigger retirement paychecks beyond the guarantees. That's because TIAA gives profits back to you, not shareholders.⁶ TIAA shares profits in three primary ways.

THE OPPORTUNITY



15%
higher
paychecks

Long-term contributors to TIAA Traditional have received 15% higher paychecks on average compared to those transferring money in at retirement.⁹



HIGHER INTEREST RATES

Since 1948, TIAA has credited interest above our guaranteed rate so contributors have earned more while saving.



EXCLUSIVE TIAA LOYALTY BONUSSM

The TIAA Loyalty Bonus has increased retirement paychecks for those saving in TIAA Traditional over time.⁷



RAISES IN RETIREMENT

TIAA has increased retirement paycheck amounts 19 times since 1994.

The TIAA Loyalty Bonus rewards you for saving longer.⁷

Our exclusive, only-from-us TIAA Loyalty Bonus can bolster retirement paychecks when you keep saving in TIAA Traditional over the years. You'll start earning the TIAA Loyalty Bonus as soon as you begin saving with TIAA Traditional. By contributing regularly, the TIAA Loyalty Bonus has historically grown over time and is automatically added in when you activate your retirement paychecks.⁸

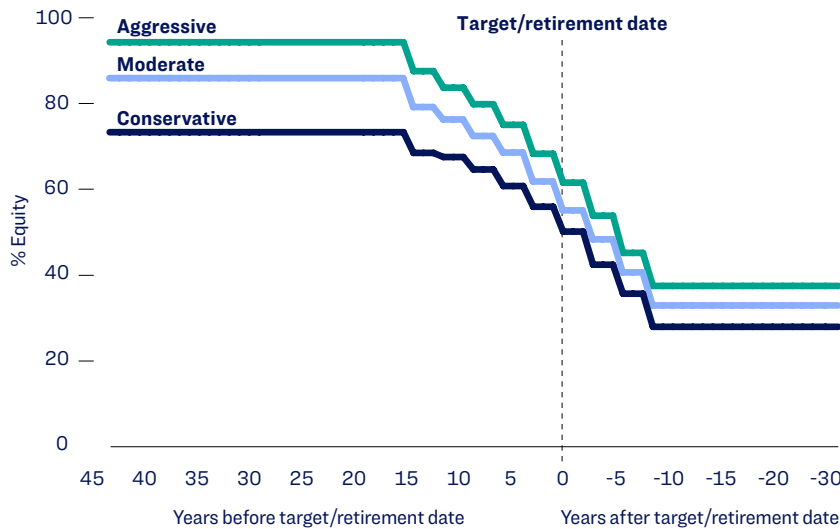
6. TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared.
7. Lifetime income payments from TIAA Traditional may include a TIAA Loyalty BonusSM, which is discretionary and determined annually. Additional amounts have been declared as of Jan. 1, 2024, and remain in effect through Dec. 31, 2024. Income in excess of the guaranteed amount is not guaranteed for periods other than the period for which it is declared.
8. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you're unable to change to another option.
9. Based on an analysis of income benefits available to participants who have made level monthly contributions for 30 years to TIAA Traditional, relative to participants who deposited the same accumulated balance into TIAA Traditional just before converting to lifetime income. Assumes a participant age 67, single-life annuity with a 10-year guaranteed period, and average payment differentials each month for retirement dates over the last 30 years ending Dec. 31, 2023.

AS YOU NEAR RETIREMENT

Protect more of your money before you need it.

With TIAA RetirePlus, your investments will gradually become more conservative to help reduce risk to your savings as your investing timeline gets shorter. That means less of your money in stocks and, if included, a greater portion in TIAA Traditional over time, protecting more of your savings and increasing the amount you can turn into retirement paychecks for life when you're ready.^{2,8}

YOUR INVESTMENTS ARE ADJUSTED TO INCLUDE LESS EQUITY (STOCKS) OVER TIME



For illustration only. Actual investment mix and changes over time will depend on your plan and the model portfolio selected. This sample does not apply to target risk models.



A STRATEGY THAT CHANGES WITH YOU

As you go through life, your retirement strategy changes right along with you.

AS EQUITY GOES DOWN, SAVINGS IN TIAA TRADITIONAL GOES UP



TIAA Traditional
Early > mid- > late career

Other investments



FOR LIFE IN RETIREMENT

Invest for continued growth and get your retirement paychecks.

When you're ready to retire, you can activate retirement paychecks on any portion of your TIAA Traditional balance⁸ while your other investments can continue to be managed according to your preferences. This gives you long-term investing opportunities along with the security of retirement paychecks for life.^{1,2}

Your retirement paycheck benefits are ready when you are.

Once you activate your TIAA Traditional retirement paychecks, any additional amounts are automatically added in.¹⁰ This includes any TIAA Loyalty Bonus based on when and for how long you've contributed to TIAA Traditional.^{6,7} This could mean initial payouts substantially higher than the common 4% annual withdrawal strategy for retirement accounts.¹¹

TIAA Loyalty Bonus

An extra benefit for long-term contributors that can be part of their "additional amounts," based on factors including their personal history of contributions and TIAA's sharing-the-profits approach.⁷

Additional amount

Potential for higher amounts of income for all annuitants, based on factors such as current interest rate environment, current mortality expectations, contribution history and TIAA's sharing-the-profits approach.¹⁰

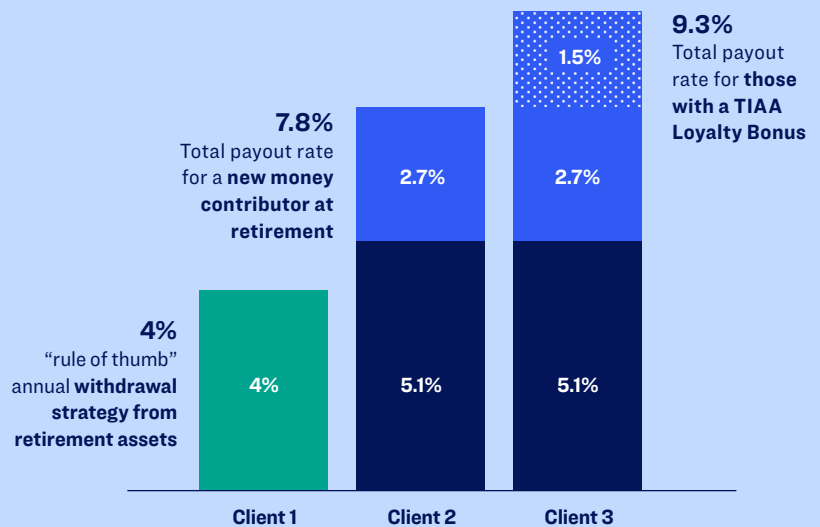
Guaranteed minimum payment

Income will never go below this amount.²

4% annual withdrawal strategy

Rule of thumb for withdrawing assets from retirement accounts.

TIAA TRADITIONAL INITIAL PAYOUT RATES COMPARED TO 4% RULE¹¹



10. TIAA Traditional Annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on an annual basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.

11. These hypothetical examples are based on 67-year-olds selecting a single-life annuity with a 10-year guaranteed period retiring Mar. 1, 2024. The 9.3% payout rate represents a hypothetical long-term contributor and assumes 30 years of level monthly contributions to the TIAA Traditional Retirement Annuity (RA) through February 2024. The 7.8% payout rate represents a new money contributor and assumes a transfer into the TIAA Traditional Retirement Annuity (RA) on Feb. 29, 2024. This is for illustrative purposes only and is not intended to predict or project performance of any account. Actual returns will vary.

THE TIAA RETIREPLUS ADVANTAGE

All-in-one benefits make it simple.

GETTING STARTED

Easy, all-in-one investing ✓

More personalized than a target date fund ✓

Added protection with guaranteed growth through TIAA Traditional² ✓

AS YOU GO

Long-term, disciplined investment approach that becomes more conservative as you near retirement ✓

Strategy and investments automatically monitored and updated quarterly¹² ✓

Add or change personal information at any time to further fine-tune your strategy ✓

WHEN YOU RETIRE

Can activate retirement paychecks for life through TIAA Traditional⁸ ✓

Opportunity for bigger retirement paychecks with the TIAA Loyalty Bonus⁷ ✓

Continued growth potential on the rest of your portfolio ✓

Ready to find out more?

Visit us online at tiaa.org, schedule a call at tiaa.org/schedulenow or call **800-842-2252**.

To subscribe to TIAA RetirePlus or personalize your existing account:

Update your current retirement plan

1. Log in to your account at tiaa.org.
2. Select your workplace plan.
3. Click “Check it out” in the banner at the bottom of the page referencing TIAA RetirePlus.

Enroll in your plan for the first time

1. Go to tiaa.org/enroll.
2. Select your employer, then select “Ready to enroll” or “Enroll.”
3. Log in or register for your TIAA ID and password to complete your enrollment.

12. For TIAA RetirePlus Pro, investments may be updated quarterly, semi-annually, annually, or based on a drift threshold, based on the plan rules selected by your employer.



Annuity contracts may contain terms for keeping them in force. We can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series including but not limited to: 1000.24; G-1000.4; IGRS-01-84-ACC; IGRSP-01-84-ACC; 6008.8. Not all contracts are available in all states or currently issued.

You should consider the investment objectives, principal strategies, principal risks, portfolio turnover rate, performance data, and fee and expense information of each underlying investment carefully before directing an investment based on the model. For a free copy of the program description and the prospectus or other offering documents for each of the underlying investments (containing this and other information), call TIAA at 877-518-9161. Please read the program description and the prospectuses or other offering documents for the underlying investments carefully before investing.

This material is for informational, educational or non-fiduciary sales opportunities and/or activities only and does not constitute investment advice (e.g., fiduciary advice under ERISA or otherwise), a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations to invest through a model or to purchase any security or advice about investing or managing retirement savings. It does not take into account any specific objectives or circumstances of any particular customer, or suggest any specific course of action.

No registration under the Investment Company Act, the Securities Act or state securities laws—the model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

No guarantee – Neither the models nor any investment made pursuant to the models are deposits of, or obligations of, or guaranteed or endorsed by TIAA or their affiliates (except with respect to certain annuities sponsored by TIAA or its affiliates), or insured by the Federal Deposit Insurance Corporation, or any other agency. There is no guarantee that the underlying investments will provide adequate income at and through retirement and participants may experience losses. Participants should not allocate their retirement savings to the underlying investments unless they can readily bear the consequences of such loss.

Assets allocated to the underlying investments based on the model will be invested in underlying mutual funds and annuities that are permissible investments under the plan. Some or all of the underlying investments included in the model may be sponsored or managed by TIAA or its affiliates and pay fees to TIAA and its affiliates. In general, the value of a model-based account will fluctuate based on the performance of the underlying investments in which the account invests. For a detailed discussion of the risks applicable to an underlying investment, please see the prospectus or disclosure document for such underlying investment.

TIAA RetirePlus Select® and TIAA RetirePlus Pro® are administered by Teachers Insurance and Annuity Association of America (“TIAA”) as plan recordkeeper. TIAA-CREF Individual & Institutional Services, Member FINRA and SIPC, distributes securities products. SIPC only protects customers’ securities and cash held in brokerage accounts. TIAA and CREF annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY, respectively. Each is solely responsible for its own financial condition and contractual obligations. Transactions in the underlying investments invested in based on the models on behalf of the plan participants are executed through TIAA-CREF Individual & Institutional Services, LLC.

TIAA RetirePlus Select

TIAA RetirePlus Select is an asset allocation program that includes asset allocation models that a plan participant may choose to guide the investment of his or her account into underlying investment options selected by the plan sponsor (the “underlying investments”). The plan sponsor selects the specific underlying investments available under its plan to represent the various asset classes in the models. An independent third-party advisor engaged by Teachers Insurance and Annuity Association of America (“TIAA”) developed the target asset class ratios for the models and the TIAA RetirePlus Select is administered by TIAA as plan recordkeeper. In making TIAA RetirePlus Select available to plans, TIAA is not providing investment advice to the plans or plan participants.

The target asset class ratios for a plan participant’s model-based account will become more conservative over time as the plan participant’s years to retirement decreases. For information regarding the changes to the target allocations, please contact TIAA. An account’s actual allocation percentage to an underlying investment may vary from the target allocations due to the performance of the underlying investments or other factors. Accounts invested in accordance with the models will be rebalanced to the applicable target allocations periodically. The underlying investments included in a model are subject to change and may not be representative of the current or future underlying investments for the model. Some or all of the underlying investments included in a model may be sponsored or managed by TIAA or its affiliates and pay fees to TIAA and its affiliates.

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TIAA RetirePlus Pro

TIAA RetirePlus Pro, a model-based service, is administered by Teachers Insurance and Annuity Association of America (“TIAA”) as plan recordkeeper.

The TIAA RetirePlus Pro Models are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor whereby assets are allocated to underlying mutual funds and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant’s personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire).

The plan fiduciary and the plan advisor may determine that an underlying investment(s) is appropriate for a model portfolio, but not appropriate as a stand-alone investment for a participant who is not participating in TIAA RetirePlus Pro. In such case, participants who elect to unsubscribe from the service while holding an underlying investment(s) in their model-based account that has been deemed inappropriate as a stand-alone investment option by the plan fiduciary and/or plan advisor will be prohibited from allocating future contributions to that investment option(s).

Established Restrictions: Each plan participant may, but need not, propose restrictions for his or her model-based account, which will further customize such plan participant’s own portfolio of underlying investments. The plan fiduciary is responsible for considering any restrictions proposed by a plan participant, and for determining (together with plan advisor(s)) whether the proposed restriction is “reasonable” in each case.

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