



MEET TIAA TRADITIONAL*

The promise of guaranteed retirement paychecks for life.

What's an annuity?

Annuities are a form of income you can count on as long as you live. Your retirement plan includes TIAA Traditional, a fixed annuity funded by your contributions and often matched by your employer. With TIAA Traditional, when the time is right, you can convert savings into guaranteed retirement paychecks¹—and get the assurance that comes with predictable income every month for the rest of your life.

HOW TIAA TRADITIONAL IS DIFFERENT...



Guaranteed Growth

The money you put into TIAA Traditional grows every day, no matter what the market does.²



Bigger Retirement Paychecks

Because we share profits with you not shareholders,³ you have the opportunity for higher amounts, including the TIAA Loyalty Bonus^{SM,4}



Flexibility and Control

You control whether, when and how much of your savings to turn into retirement paychecks for life.⁵

TIAA Traditional in action

How does it work? Imagine three retirees use a portion of their savings—\$200,000—to start retirement income.⁶

\$200,000



MANUEL didn't activate retirement paychecks, instead following the rule of thumb to withdraw 4% of savings each year, running the risk of running out of money.

\$667 MONTHLY

\$8,000 PER YEAR

\$200,000



JANICE transferred savings to TIAA Traditional to activate paychecks when she retired.

\$1,301 MONTHLY

\$15,614 PER YEAR

\$200,000



LATIF saved in TIAA Traditional over time, building a TIAA Loyalty Bonus along the way.

\$1,565 MONTHLY

\$18,782 PER YEAR

BIGGER RETIREMENT PAYCHECKS

With TIAA Traditional, your income is guaranteed. But we also go beyond our guarantees to offer the opportunity for a TIAA Loyalty Bonus and raises in retirement—so Janice and Latif have more income than Manuel.

*TIAA Traditional is issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

The Exclusive TIAA Loyalty Bonus

Why are Latif's retirement paychecks bigger than Janice's? When you save with TIAA Traditional, you have the opportunity to build a TIAA Loyalty Bonus over time. That means higher monthly payments from the same amount of savings—on average, 15%⁷ higher payments, in fact.

BUILD

You start earning your TIAA Loyalty Bonus as soon as you begin saving in TIAA Traditional.

MAINTAIN

The longer you hold and grow savings in TIAA Traditional, the more your TIAA Loyalty Bonus opportunity increases.

RECEIVE

Any TIAA Loyalty Bonus is automatically added in when you activate your retirement paychecks.

Profits go to **you.**

Not shareholders.

Because we don't have public shareholders, we can return money to our participants by sharing profits with you. We do it in a variety of ways that all add up to additional income and bigger retirement paychecks.

It's your money, so you're in control.

TIAA Traditional comes with the flexibility to make it work for you and your needs, whatever they may be.



Choose your timing

Retiring early? You can activate paychecks⁵ right away or let your balance grow for more income later.



Tailor your retirement paychecks

You decide how much savings to convert into retirement paychecks—a little, a lot, or somewhere in between.



Protect loved ones

You can choose to receive retirement paychecks for life for both you and a partner. Or you can add a guaranteed period so payments continue to a loved one if you pass away before the end of the period.





Ready to see what TIAA Traditional can do for you?

We're here to help.



Visit our Retirement Advisor tool to learn more about how to meet your goals at tiaa.org/retirementadvisor



Or schedule a session with a TIAA financial consultant at tiaa.org/schedulenow

¹ Retirement paycheck refers to the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.

² All guarantees are based on TIAA's claims-paying ability.

³ TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. TIAA Traditional Annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on an annual basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.

⁴ Lifetime income payments from TIAA Traditional may include a TIAA Loyalty BonusSM which is discretionary and determined annually.

⁵ Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you are unable to change to another option.

⁶ This illustration is hypothetical and is intended to provide the reader with a general idea of the approximate level of potential change in income based upon the length of time funds are invested in TIAA Traditional. Calculations based on actual historical results. Assumes Latif contributed \$50,000 one time, plus \$229 each month to TIAA Traditional Retirement Annuity starting on March 1, 2004, accumulated through February 29, 2024. For Janice and Latif, income is based on a single-life annuity with a 10-year guarantee period at age 67, starting on March 1, 2024. Past performance is not a guarantee of future results. Additional amounts may be declared on a year-to-year basis by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for periods other than the period for which they were declared.

The 4% rule of thumb used in the chart assumes the first year's payment is based on 4% of the same approximately \$200,000 final balance used by the TIAA Traditional lifetime income recipients. Under the 4% rule-of-thumb approach, the employee would be responsible for adjusting the amount of their payments each year based on the rate of inflation. During the employee's retired years, they can withdraw the remaining account balance at any time if it has not been exhausted or it could be left to a beneficiary upon death.

⁷ Based on an analysis of income benefits available to participants who have made level monthly contributions for 30 years to TIAA Traditional, relative to participants who deposited the same accumulated balance into TIAA Traditional just before converting to lifetime income. Assumes a participant age 67, single-life annuity with a 10-year guaranteed period, and average payment differentials each month for retirement dates over the last 30 years ending Dec. 31, 2023.

Annuity contracts contain terms for keeping them in force.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series 1000.24; G-1000.4 or G-1000.5/G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.3 or 1280.5, or G1350.

Not all contracts are available in all states or currently issued.

Transfer and withdrawal rights vary by contract and may be limited.

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